

MINUTES OF THE MEETING
OF THE
OKLAHOMA SECURITIES COMMISSION

July 26, 2012

Pursuant to the previously announced date and time, the meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., July 26, 2012, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Nancy Hyde
Robert M. Neville
P. David Newsome, Jr.
Charles E. Newton

Mick Thompson, Ex-Officio Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Oklahoma Department of Securities
Melanie Hall, Deputy Administrator, Oklahoma Department of Securities
Stephanie Ballard, Crawford & Associates, P.C.
Rachael Figueiredo, Crawford & Associates, P.C.

Ms. Hyde officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

On a motion made by Mr. Neville and seconded by Mr. Newsome, the Commission unanimously elected Mr. Newton as Chairperson for a term expiring on June 30, 2013. On a motion made by Mr. Newton and seconded by Mr. Neville, the Commission unanimously elected Mr. Newsome as Vice Chairperson for a term expiring on June 30, 2013.

The minutes of the May 17, 2012 meeting were accepted as amended.

The Administrator and Deputy Administrator presented the activities of the Department for the months of May 2012 through June 2012, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

The Administrator reported on the investor education efforts, to include participation in a request by the Oklahoma Department of Human Services for a U.S. Health and Human Services "Elder Abuse Prevention Interventions Program" grant and production of a new documentary related to the Phillip Raglin enforcement case.

Due to the unavailability of one of the Commissioners on September 20, 2012, the date of the next regularly scheduled meeting, the Commissioners agreed to change the date of the meeting to Tuesday, September 18, 2012, at 10:00 a.m.

Mr. Newton called for any other matters that might properly come before the Commission. There being none, the meeting was adjourned.