

IRVING L. FAUGHT  
ADMINISTRATOR



MARY FALLIN  
GOVERNOR

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES

MEMORANDUM

To: Irving L. Faught, Administrator  
From: Carol Gruis, Director of Examinations  
Date: September 23, 2013  
Re: EXAMINATION REPORT

Attached hereto please find the report of the on-site examinations for the months ended July 31, 2013 and August 30, 2013.

## Examinations Division

For The Period  
July 1, 2013 to August 31, 2013

On-Site Exams Started	BD	IA	Combined
Total Exams Started	2	5	7

On-Site Exams Completed	BD	IA	Combined
Started and Completed During The Current Period	0	0	0
Started In A Prior Period and Completed During The Current Period	0	5	5
Referred to Enforcement Division	3	0	3
Total Exams Completed	<u>3</u>	<u>5</u>	<u>8</u>

On-Site Exams Still Open	BD	IA	Combined
Started During The Current Period	1	5	6
Started During A Prior Period	2	18	20
Total Still Open	<u>3</u>	<u>23</u>	<u>26</u>

	BD	IA	Combined
% of registrants examined during current period	0%	0%	0%
% of registrants against whom final action was taken during current period	0.16%	1.49%	1.65%
% of registrants examined against whom final action was taken during current period	0%	0%	0%

### NonBranch Sales Office Exam Questionnaires

Total Reviewed      1

### On-Site Exam Aging

Days	Still Open	Completed
0-30	3	1
31-60	3	0
61-90	0	0
Over 90	20	7
Totals	26	8

## Examinations Division

For The Period  
July 1, 2013 to August 31, 2013

### 6 On-Site Exams Started but not Completed During Period

IA/BD	Firm Name	Date Started
IA	BURNETT FINANCIAL GROUP, INC. 2545 S. KELLY AVE., SUITE D EDMOND, OK	7/10/2013
IA	MERIT ADVISORS, INC. 11032 Quail Creek Road, Suite 105 Oklahoma City, OK	7/24/2013
IA	WARD WEALTH MANAGEMENT SERVICES P. O. Box 1178 Stillwater, OK	7/25/2013
IA	MERIT ADVISORS, INC. 11032 Quail Creek Road, Suite 105 Oklahoma City, OK	8/13/2013
BD	CUNA BROKERAGE SERVICES, INC. 8100 W RENO OKLAHOMA CITY, OK	8/19/2013
IA	LIG CAPITAL MANAGEMENT, LLC 3555 N.W. 58TH, SUITE 625 OKLAHOMA CITY, OK	8/23/2013

### 8 On-Site Exams Completed During Period

IA/BD	Firm Name	Date Started	Date Completed
BD	WELLS FARGO ADVISORS, LLC * 2431 E. 61ST ST. SUITE 400 TULSA, OK	8/27/2012	7/5/2013
BD	SANDERS MORRIS HARRIS INC. * 2431 EAST 61ST STREET TULSA, OK	8/27/2012	7/5/2013
IA	BERTRAND WEALTH STRATEGIES, L.L.C. 8421 S I-35 SERVICE ROAD OKLAHOMA CITY, OK	11/8/2012	7/10/2013
IA	SAFRANEK AND ASSOCIATES, LLC 3240 S. OWASSO AVE. TULSA, OK	1/15/2013	7/18/2013
IA	STEPHEN L. SMITH CORPORATION 7335 South Lewis, Suite 307 Tulsa, OK	12/11/2012	7/18/2013
BD	WADDELL & REED * 3778 COUNTY STREET 2780 NINNEKAH, OK	7/19/2013	7/29/2013
IA	CORNERSTONE INVESTMENT ADVISORY GROUP, LLC 2301 NW 39th Expressway Oklahoma City, OK	2/27/2013	8/8/2013
IA	INTEGRATED PLANNING STRATEGIES, LLC 5929 N., MAY AVE, STE 506 OKLA. CITY, OK	2/27/2013	8/23/2013

\* Referred to Enforcement