

MINUTES OF THE MEETING  
OF THE  
OKLAHOMA SECURITIES COMMISSION

July 18, 2013

Pursuant to the previously announced date and time, the regularly scheduled meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., July 18, 2013, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

P. David Newsome, Jr., Chairperson  
Robert M. Neville, Member  
Nancy Hyde, Member  
Charles E. Newton, Member  
Mick Thompson, Ex-Officio Member

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities  
Melanie Hall, Deputy Administrator, Department of Securities

Mr. Newsome officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the May 16, 2013 meeting were accepted as presented.

There was no Old Business.

The Administrator and Deputy Administrator presented the activities of the Department for the months of May 2013 and June 2013, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

Mr. Newsome reported on the Securities and Exchange Commission's adoption of amendments to Rule 506 that eliminate the prohibition against general solicitation and general advertising in Rule 506 and Rule 144A securities offerings.

The Commissioners discussed the provisions of House Bill 1717 relating to the salaries of agency directors. The Commissioners, by unanimous consent, set August 20, 2013, at 10:00 a.m. as the date and time for a special meeting to act on a recommendation of the Compensation Committee regarding the salary of the Administrator. Mr. Newsome appointed Mr. Neville and Ms. Hyde as the members of the Compensation Committee.

There was no New Business.

The meeting was adjourned.