

MINUTES OF THE SPECIAL MEETING
OF THE
OKLAHOMA SECURITIES COMMISSION

November 19, 2013

Pursuant to the previously announced date and time, a special meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., November 19, 2013, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

P. David Newsome, Jr., Chairperson
Robert M. Neville, Vice Chairperson
Nancy Hyde, Member
Charles E. Newton, Member

Mick Thompson, Ex-Officio Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities
Melanie Hall, Deputy Administrator, Department of Securities
Stephanie Ballard, Crawford & Associates, P.C.
Mike Gibson, Cole + Reed P.C.

Mr. Newsome officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the September 24, 2013 meeting were accepted as amended.

There was no Old Business.

Mike Gibson of Cole + Reed P.C. presented the *Independent Auditor's Report* and *Report to the Commissioners* for the fiscal year ended June 30, 2013. He reported that the firm issued an unmodified opinion and that the Statement of Revenues, Expenses and Changes in Net Position reflect a solid financial position.

Stephanie Ballard presented the financial report through December 31, 2013, and recommended long-range budget planning for the Department's investor education program.

The Administrator and Deputy Administrator presented the activities of the Department for the months of September 2013 and October 2013, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

Mr. Newsome struck Item VI from the meeting agenda and directed staff to draft a letter to the Administrator of the Human Capital Management Division of the Office of Management and Enterprise Services requesting an amendment to the established salary range for the Administrator of the Department.

There was no New Business.

The meeting was adjourned.