

MINUTES OF THE REGULARLY SCHEDULED MEETING
OF THE
OKLAHOMA SECURITIES COMMISSION

November 19, 2015

Pursuant to the previously announced date and time, the regularly scheduled meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., November 19, 2015, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Nancy Hyde, Chairperson
Charles E. Newton, Vice-Chairperson
Robert M. Neville, Member
P. David Newsome, Jr., Member

Mick Thompson, Ex-Officio Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities
Melanie Hall, Deputy Administrator, Department of Securities
Carol Gruis, Director of Examinations & Licensing, Department of Securities
Stephanie Ballard, Crawford & Associates, P.C.

Ms. Hyde officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the September 17, 2015 regularly scheduled meeting were accepted as presented.

There was no Old Business.

Stephanie Ballard presented the Financial Report through October 31, 2015, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

On a motion made by Mr. Neville and seconded by Mr. Newsome, the Commission unanimously approved the engagement of Arledge & Associates to conduct the Fiscal Year 2015 audit.

The Administrator and Deputy Administrator presented the activities of the Department for the months of September and October 2015, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

Mr. Faught reported that there has been no response by SONIC Corp. regarding its financial support of investor education and protection programs offered by the Investor Protection Institute and the Department.

On a motion made by Mr. Newsome and seconded by Mr. Newton, the Commission approved the Department's Salary Administration Plan, as amended, effective immediately. The Salary Administrative Plan, as amended, is incorporated herein by reference.

The meeting was adjourned.