

MINUTES OF THE REGULARLY SCHEDULED MEETING
OF THE
OKLAHOMA SECURITIES COMMISSION

May 19, 2016

Pursuant to the previously announced date and time, the regularly scheduled meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., May 19, 2016, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Nancy Hyde, Chairperson
Charles E. Newton, Vice-Chairperson
Robert M. Neville, Member
Mick Thompson, Ex-Officio Member

P. David Newsome, Jr., Member, was not in attendance.

The following persons were also present:

Irving L. Faight, Administrator, Department of Securities
Melanie Hall, Deputy Administrator, Department of Securities
Carol Gruis, Director of Examinations & Licensing, Department of Securities
Laura Swingle, Business Manager, Department of Securities
Jennifer Shaw, Attorney, Department of Securities
Stephanie Ballard, Crawford & Associates, P.C.
Chris Turner, Island Grill Media and Entertainment and Ground Floor Films

Ms. Hyde officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the March 17, 2016 regularly scheduled meeting were accepted as presented.

There was no Old Business.

Stephanie Ballard presented the Financial Report through April 30, 2016, as contained in the written reports distributed to the Commissioners and incorporated herein by reference. The proposed transfer of funds from the Department's Revolving Fund by the Legislature was discussed. The Administrator and Deputy Administrator presented the other activities of the Department for the months of March and April 2016, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

Ms. Hall reported on the status of pending legislation relating to notice filings for Regulation A, Tier 2 offerings and the legislation, signed by the Governor, that authorizes payment by the Department of certain expenses associated with the investor education program.

On a motion made by Commissioner Neville and seconded by Commissioner Hyde, the Commission unanimously elected Commissioner Newton as Chairperson of the Commission and Commissioner Newsome as Vice-Chairperson, their one-year terms commencing on July 1, 2016.

Mr. Turner previewed the short drama, *American Con: The Meeting*.

The meeting was adjourned.