

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF OKLAHOMA

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U.S. COMMODITY FUTURES	)
TRADING COMMISSION and	)
OKLAHOMA DEPARTMENT OF	)
SECURITIES <i>ex rel.</i> IRVING L. FAUGHT,	)
	)
Plaintiffs,	)
	)
v.	)
	)
PRESTIGE VENTURES CORP., a	)
Panamanian corporation, FEDERATED	)
MANAGEMENT GROUP, INC., a Texas	)
corporation, KENNETH WAYNE LEE, an	)
individual, and SIMON YANG (a/k/a XIAO	)
YANG a/k/a SIMON CHEN), an individual,	)
	)
Defendants; and	)
	)
SHEILA M. LEE, an individual, DAVID A.	)
LEE, an individual, and DARREN LEE, an	)
individual,	)
	)
Relief Defendants.	)
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Case No. 09-cv-1284 (DLR)

ORDER

Comes on for consideration on the Motion of Receiver, Stephen J. Moriarty (“Receiver”) for Prestige Ventures Corp., Federated Management Group, Inc., Kenneth Wayne Lee, Simon Yang, Sheila M. Lee, David A. Lee and Darren Lee (collectively the “Prestige Defendants”), to dissolve the receivership (Docket # 233) (the “Motion”). After reviewing the Motion, having heard the statements of Receiver and being fully advised in the premises, the Court FINDS:

1. On November 20, 2009, U.S. Commodities Futures Trading Commission

and Oklahoma Department of Securities ex rel Irving L. Faught (collectively “Plaintiffs”) commenced this action alleging that the Prestige Defendants, acting directly or through their agents, employees or officers, fraudulently solicited and accepted at least \$8.7 million from at least 140 members of the general public to participate in commodity pools for trading commodity futures contracts and other financial instruments, including stocks, stock options, and foreign currency. (Docket # 4).

2. On November 20, 2009, this Court entered a Statutory Restraining Order and Order appointing Receiver for the Prestige Defendants (Docket # 9) (the “Order”).

3. Pursuant to the Order, Receiver was directed to investigate and determine customer claims, determine unlawful proceeds retained by Defendants and Relief Defendants and amounts due to customers as a result of Defendants alleged violations, and distribute remaining funds under the Court’s supervision.

4. Pursuant to this Court’s Order of November 28, 2011 (a) notice to creditors was given by the Receiver as required by law, (b) notice to investors of their right to challenge the amounts set forth in the Receiver’s Report Regarding Investor Claims (Docket #181) and notice of bar date to file claims was given by the Receiver (Affidavit of Stephen J. Moriarty (Docket #198)), and (c) notice to all creditors of the bar date for filing claims has been published (Affidavit of Stephen J. Moriarty (Docket #198)).

5. Receiver reviewed all claims filed. Based on claims filed, information submitted by investors, and the Receiver’s Report Regarding Investor Claims (Docket #181), Receiver proposed a distribution to investors.

6. On May 2, 2012, this Court entered an Order approving a distribution to investors in this case in the amount of \$301,130.10 (Docket # 229). Receiver issued and mailed all distribution checks.

7. Though efforts to identify the location of certain investors have continued for over one year, Receiver has failed to ascertain the current mailing address of the following investors (with last known address):

Golden Prospect Overseas  
c/o ChinaTrust Commercial Bank  
3 Sung Shou Rd.  
Taipei, Taiwan

Yaun Jung Huang  
380 W. Palm Drive  
Arcadia, CA 91007

Liu Shu Kuo  
(Ping Tung)  
2800 Kirby Dr., Apt. A611  
Houston, TX 77098-1478

Keith Lou  
Kezhen Chuangye Biotech  
Beijing 100818  
China

Yang Yin Shi  
160 Fairview Pl., Apt. 50B  
Morris Plains, NJ 07950-2801

Teng Yang  
933 West Bel Air Dr.  
Fayetteville, AR 72703-2104

Nongrong Yu  
No. 803, Unit, Building 18  
No. 6 on the Neewborn Road  
Wuhou District, Chengdu,  
Sichuan Province  
China, Postcode: 610021

Zealport Inc.  
6f No. 24 Chi Lin Rd.  
Taipei, Taiwan

collectively, referred to as the “Investors Having No Current Mailing Address”. Notice of the Motion was sent to the last known address of the Investors Having No Current Mailing Address and such notice is proper.

8. Receiver has the sum of \$12,470.78 remaining from these un-cashed distribution checks (the “Remaining Funds”).

9. The Remaining Funds shall be used as follows: (a) payment of unpaid Receiver Fees and Expenses previously approved by this Court for the period through July 31, 2012 in the amount of \$1,314.00, (b) payment of Receiver Fees and Expenses for the period from and after August 1, 2012 in the amount of \$3,156.78, (c) a final distribution to of \$8,000.00 to investors, less and except the Investors Having No Current Mailing Address, on a pro rata basis, as set forth in Exhibit “1” to the Motion and (d) payment to the Oklahoma Department of Securities Investor Education Revolving Fund of the proceeds of any checks mailed to investors pursuant to this paragraph that are not negotiated within 60 days from the date they are mailed. Upon making these payments, Receiver will have completed his work and all assets will have been fully distributed.

10. The actions taken by the Receiver in this matter were taken for the benefit of investors and other persons likely to have been injured by the activities of the Prestige Defendants and are in accordance with the purposes for which the Receiver was appointed.

11. The Receiver has liquidated all known assets of the Prestige Defendants and accounted to this Court for all payments made from the liquidation of such assets.

13. The Receiver has taken reasonable actions necessary to settle all outstanding claims against the Defendants.

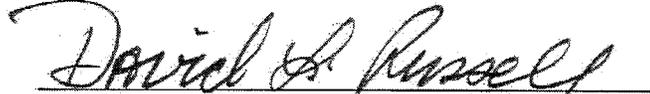
14. The need for continued oversight by the Receiver is now at an end.

15. Plaintiffs, U.S. Commodity Futures Trading Commission and Oklahoma Department of Securities (collectively, "Plaintiffs") have no objection to the relief sought by the Motion.

IT IS THEREFORE ORDERED that Receiver, Stephen J. Moriarty is authorized to make payment of the Remaining Funds on the terms set forth herein.

IT IS FURTHER ORDERED that the receivership established in this case is dissolved and Receiver, Stephen J. Moriarty is hereby discharged and released from any further duties.

IT IS SO ORDERED this 15<sup>th</sup> day of October, 2013.

  
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DAVID L. RUSSELL  
UNITED STATES DISTRICT JUDGE