

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Gibraltar Precious Metals Corp.,
Louis Sorrentino,
Grenna Corp., and
Gregory Groeller,

Respondents.

File No. ODS 11-034

AGREEMENT

THIS AGREEMENT is entered into by and between Gibraltar Precious Metals Corp. ("GPM"), Louis Sorrentino ("Sorrentino"), personally and on behalf of GPM, Grenna Corp. ("Grenna"), Gregory Groeller ("Groeller"), personally and on behalf of Grenna, and the Administrator ("Administrator") of the Oklahoma Department of Securities ("Department") (collectively, "the Parties") as of the Effective Date set forth below.

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"). Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2010), the Department conducted an investigation into certain activities of GPM, Sorrentino, Grenna and Groeller (collectively, the "Respondents") to determine whether certain violations of the Act and/or Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities ("Rules"), Okla. Admin. Code, 660:1-1-1 through 660:25-7-1, may have occurred. In connection with the investigation, Respondents represented to the Department that they had sold investments to only one Oklahoma resident, who is identified below.

Without admitting or denying a violation of the Act and/or Rules, Respondents voluntarily waive their right to a hearing provided by the Act, the Rules, and the Oklahoma Administrative Procedures Act and any right to appeal and desire to expeditiously settle this matter without the adjudication of any issue of law or fact. The Parties hereto agree as follows:

1. **Jurisdiction.** The Administrator has jurisdiction over Respondents and the subject matter of this action.
2. **Order.** Parties agree to the entry of an Order in the form attached hereto as Exhibit "A".
3. **Payment to Investor.** GPM and Grenna, joint and severally liable, will

refund and pay to [REDACTED] (the "Investor") or his estate the amount of \$20,573.28 to be paid in twelve (12) consecutive monthly payments of \$1,714.44, commencing on November 15, 2011, and continuing on the fifteenth (15th) day of each month thereafter through the earlier of October 15, 2012, or the date said amount has been paid in full.

GPM and/or Grenna shall make each and every payment by money order or cashier's check, payable to the Investor. GPM and/or Grenna shall mail each and every payment directly to the Investor at [REDACTED] or any other address that is subsequently provided in writing by the Department to GPM and/or Grenna, for delivery on or before the date it is due.

GPM and/or Grenna shall mail a copy of each payment made to the Investor to the Department at 120 North Robinson Avenue, Suite 860, Oklahoma City, Oklahoma 73102, no later than the last day of each month in which a payment is made.

4. **Failure to Comply/False or Misleading Statements.** If GPM and/or Grenna fail to make any payment required under Item 3 above within fifteen (15) days from the due date set forth herein, the Department may deem this Agreement null and void and/or initiate an action against GPM, Sorrentino, Grenna and/or Groeller in the Oklahoma District Court in and for Oklahoma County as authorized by law.

If Respondents have made any false or misleading statements to the Administrator or any representative of the Department in connection with this matter, this Agreement shall be deemed null and void.

5. **No Coercion.** Respondents enter into this Agreement voluntarily and without any duress, undue influence, or coercion by the Administrator, any employee of the Department, or any member of the Oklahoma Securities Commission.
6. **Public Record.** Respondents acknowledge and understand that this Agreement is a public record and will be available for public examination, pursuant to Section 1-607 of the Act.
7. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Respondents in connection with the offer and sale of securities to the Investor in 2010.
8. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the

Administrator against Respondents, the Administrator may assist in such action as authorized by law.

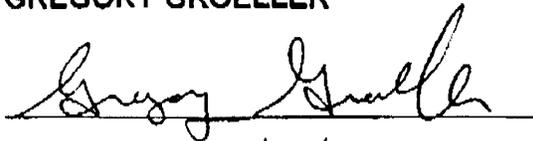
9. **Entire Agreement.** This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the parties hereto.

10. **Applicability.** This Agreement applies only to the activities of Respondents in connection with the offer and sale of securities to the investor in 2010, and to no others. It is further agreed that the execution of this Agreement does not mean that the Administrator has approved, condoned or passed in any way upon the merits or qualifications of, or recommended, the transactions to which it relates or any future securities transactions.

11. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date and year set forth below their signatures hereto.

GREGORY GROELLER



Date: 11/2/11

Address: 21 Brand Road

Toms River N.J. 08753

LOUIS SORRENTINO



Date: 11/3/2011

Address: 24 Ridge Road

12 Monticello Hills Road

**GIBRALTAR PRECIOUS METALS
CORP.**

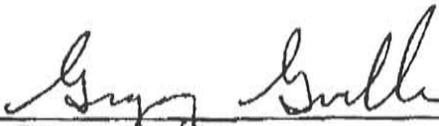
By: 
Louis Sorrentino

Title: company Administrator

Date: 11-3-2011

Address: 628 Shrewsbury Ave
Trenton NJ, 08701

GRENNA CORP.

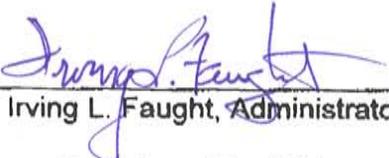
By: 
Gregory Groeller

Title: President

Date: 11/2/11

Address: 21 Brand Road
Toms River N.J. 08753

OKLAHOMA DEPARTMENT OF SECURITIES

By: 
Irving L. Faught, Administrator

Date: November 17, 2011

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
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Respondents.

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ORDER

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2010), the Enforcement Division of the Oklahoma Department of Securities ("Department") conducted an investigation into certain activities of Gibraltar Precious Metals Corp. ("GPM"), Louis Sorrentino ("Sorrentino"), Grenna Corp. ("Grenna") and Gregory Groeller ("Groeller") (collectively, "Respondents") to determine whether violations of the Act and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities ("Rules"), Okla. Admin. Code, 660:1-1-1 through 660:25-7-1, may have occurred.

In order to resolve this matter, and without admitting or denying a violation of the Act or Rules, Respondents voluntarily executed an agreement with the Department, attached hereto as Exhibit "A" and incorporated herein by reference (the "Agreement"). This Order is issued pursuant to Section 1-604 of the Act, 660:2-5-3 of the Rules, and Item 2 of the Agreement.

NOW THEREFORE, IT IS HEREBY ORDERED that Respondents permanently cease and desist from transacting business in and/or from the state of Oklahoma as an agent, issuer, broker-dealer, investment adviser and/or investment adviser representative, as those terms are defined in the Act, or otherwise engaging in the offer and/or sale of securities in and/or from the state of Oklahoma.

IT IS FURTHER ORDERED that GPM and/or Grenna are joint and severally liable to refund the sum of \$20,573.28 to the investor identified in the Agreement, in the manner outlined in Item 3 of the Agreement.

WITNESS my Hand and the Official Seal of the Oklahoma Department of Securities this ___ day of November, 2011.

(SEAL)

IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

EXHIBIT A