

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,
ex rel., IRVING L. FAUGHT, Administrator,

Plaintiff,

vs.

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a
SCHUBERT AND ASSOCIATES;
and
SCHUBERT AND ASSOCIATES, an unincorporated
association,

Defendants.

RECEIVER'S ACCOUNTING FOR FEBRUARY 2007

COMES NOW the court-appointed receiver, Douglas L. Jackson, and submits to the Court his accounting through February 28, 2007.

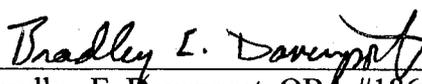
The Receiver deposited funds in the amount of \$129,256.15 (includes a \$50,000 transfer from the money market account) in the Receivership commercial checking account, three (3) checks were issued in the amount of \$157,935.72, and no transfers from the checking account to the money market account were made during February 2007. The beginning balance of the Receiver's checking account on February 1, 2007 was \$36,106.46, and the ending balance on February 28, 2007 was \$7,426.89. The balance of the Receiver's money market account, including interest earned and the one transfer to the checking account for the month of February 2007 is \$1,071,872.37. A transaction detail of the Receiver's checking account for the month of February 2007 is attached hereto as *Exhibit A*.

Two checks were issued on the Receiver's account in February 2007 payable to Central National Bank & Trust Co. of Enid for the purchase of certificates of deposit for the judgment amounts received from Arthur Platt (\$8,859.00) and by Scott Wilcox (\$58,496.00). Arthur Platt

and Scott Wilcox both have appealed the judgment entered against them in the District Court of Oklahoma County case, and the parties agreed to place those judgment amounts in separate certificates of deposit to keep those funds segregated and earn interest pending the outcome to the appeal. See Exhibit A.

In the Schubert's Payne County divorce case, Judge Michael Stano has awarded Mr. Jackson, as Receiver for Marsha Schubert and her assets, marital property appraised at \$368,094. However, the Judge also ordered that Marsha Schubert, now the receiver, satisfy the debt encumbering the Schubert's real property that arose from a loan made by Marsha's parents, Loren and Marjorie Pollard, to Marsha Schubert. The Receiver is attempting to set a closing with Mr. Schubert and the Pollards so that assets can be exchanged and the above debt settled pursuant to the divorce decree. The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



Bradley E. Davenport, OBA #18687
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Enid, Oklahoma 73702-1549
(580) 234-0436 phone/(580) 233-1284 fax
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

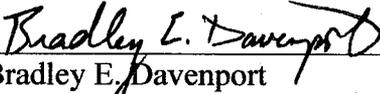
I hereby certify that on the 6th day of March 2007, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey
Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

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Bradley E. Davenport