IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES, *ex rel.*, IRVING L. FAUGHT, Administrator,	)	
Plaintiff,	)	
vs.	)	Case No. CJ-2004-256
MARSHA SCHUBERT, an individual, and d/b/a SCHUBERT AND ASSOCIATES; and SCHUBERT AND ASSOCIATES, an unincorporated association,	)	
Defendants.	)	

RECEIVER'S ACCOUNTING FOR MAY 2007

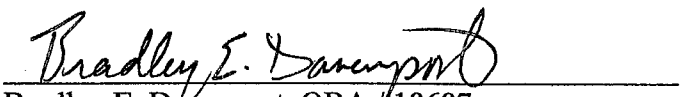
COMES NOW the court-appointed receiver, Douglas L. Jackson, and submits to the Court his accounting through May 31, 2007.

The Receiver deposited funds in the amount of $53,265.50 in the Receivership commercial checking account, no checks were issued, and one (1) transfer in the amount of $57,000.00 from the checking account to the money market account were made during May 2007. The beginning balance of the Receiver's checking account on May 1, 2007 was $10,623.67, and the ending balance on May 31, 2007 was $6,889.17. The balance of the Receiver's money market account, including interest earned for the month of May 2007, is $1,167,636.79. A transaction detail of the Receiver's checking account for the month of May 2007 is attached hereto as ***Exhibit A.***

In the Schubert's Payne County divorce case, Judge Michael Stano has awarded Mr. Jackson, as Receiver for Marsha Schubert and her assets, marital property appraised at $368,094. However, the Judge also ordered that Marsha Schubert, now the receiver, satisfy the debt encumbering the Schubert's real property that arose from a loan made by Marsha's parents,

Loren and Marjorie Pollard, to Marsha Schubert. The Receiver is attempting to set a closing with Mr. Schubert and the Pollards so that assets can be exchanged and the above debt settled pursuant to the divorce decree. The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



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Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

I hereby certify that on the 5th day of June 2007, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey
Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

William J. Baker
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Attorney for Defendant Richard Schubert, individually and d/b/a Schubert and Associates

U.S. Department of Justice
U.S. Attorney's Office – WD
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