

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,
ex rel., IRVING L. FAUGHT, Administrator,

Plaintiff,

vs.

MARSHA SCHUBERT, an individual, and d/b/a
SCHUBERT AND ASSOCIATES;
RICHARD L. SCHUBERT, an individual and d/b/a
SCHUBERT AND ASSOCIATES;
and
SCHUBERT AND ASSOCIATES, an unincorporated
association,

Defendants.

Case No. CJ-2004-256

APPLICATION FOR AUTHORITY TO PAY INTERIM ATTORNEY FEES

Receiver, Douglas L. Jackson, makes Application to this Court for authority to pay interim attorney fees and costs to GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C. (hereinafter "Attorneys"), and would show the Court as follows:

1. Pursuant to the Order of this Court entered on November 15, 2004, Petitioner employed GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C., as attorneys to advise and to represent Petitioner in connection with the matters pertaining to the recovery of assets for and administration of the Schubert Receivership Estate.

2. The Order provided that the amount of the fee paid to Receiver's attorneys would be determined by the terms set forth in the Application for Approval for Employment of Legal Counsel, submission of an Application for payment of fees to the Court, and approval of the fees by the Court.

3. For the time period of June 16, 2007 through December 31, 2007, Attorneys have expended 3.20 hours in and about the performance of duties as counsel for the Receiver in the

Schubert divorce case for which they have not been compensated as set forth in the attached itemized statement of attorney fees. See Detail Fee Transaction File List for Client ID 8505.0002 attached hereto as Exhibit A. Attorneys advanced no costs or litigation expenses relative to the Schubert divorce case for the above-stated time period.

4. For the time period of June 16, 2007 through December 31, 2007, Attorneys have expended 80.20 hours in and about the performance of duties as counsel for the Receiver for which they have not been compensated on all other matters excluding the Schubert divorce case. Much of this time was spent liquidating property obtained from judgment debtors through Receiver's District Court of Oklahoma County case, and preparing pleadings for and making a partial distribution of funds from the Receivership Estate to creditors and claimants. An itemized statement of attorney fees for the Receivership is set forth on the Detail Fee Transaction File List for Client ID 8505.0000 attached as Exhibit B.

5. Similarly, Attorneys have advanced \$2,210.66 of costs and litigation expenses in and about the performance of duties as Receivership counsel on all matters except for the Schubert divorce for the time period referenced in ¶4 for which they have not been compensated, as set forth in the attached itemized statement of costs. See Detail Cost Transaction File List for Case ID 8505.0000 attached as Exhibit C.

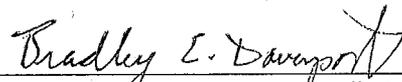
6. Petitioner believes that it would be unduly burdensome and inequitable to require Petitioner's counsel to devote so many hours of time to the service of the Receiver and the Schubert Receivership Estate without receiving interim compensation to remunerate counsel, at least in part, for the time spent and the costs incurred.

7. As appears from Attorneys' itemized statements and the Receiver's monthly accountings, Attorneys' efforts have resulted in considerable assistance to the Receiver and a

partial distribution of over \$1.5 million dollars to the creditors and claimants of the Schubert Receivership Estate. The Receiver does have on hand sufficient funds with which to pay interim attorneys' fees and costs.

WHEREFORE, the Receiver respectfully requests that this Court authorize him to pay to Receiver's attorneys, GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C., the total amount of \$16,802.00 as interim attorneys' fees, and \$2,210.66 as interim costs, for the period of June 16, 2007 through December 31, 2007.

Respectfully submitted,



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Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

I hereby certify that on the 11th day of January 2008, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
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