

IN THE DISTRICT COURT OF LOGAN COUNTY  
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF )  
SECURITIES ex rel. IRVING L. )  
FAUGHT, Administrator, )  
 )  
Plaintiff, )

vs. )

CASE NO. CJ-2004-256

MARSHA SCHUBERT, an individual )  
and dba Schubert and Associates; )  
RICHARD L. SCHUBERT, an individual )  
and dba Schubert and Associates; and )  
SCHUBERT AND ASSOCIATES, an )  
unincorporated association, )  
 )  
Defendants. )

**OBJECTION TO RECEIVER'S RECOMMENDATION**

COMES NOW, Richard L. Schubert ("Schubert"), and objects to the Receiver's Recommendation filed herein, and in support thereof, alleges and states as follows:

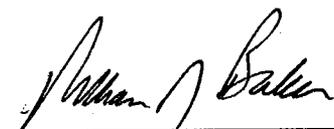
1. That on March 9, 2007, the Receiver herein filed his recommendation with the Court.
2. That in Item 95 thereof, the Receiver rejected Schubert's claim in the amount claimed of \$480,430.00, however allowed same in the amount of \$249,211.00.
3. That the partial rejection of said claim was improper, for the reason that Schubert timely submitted a claim to the Receiver, and further, met with the Receiver and the Receiver's representatives to provide information and support for the full amount of his claim. At no time did the Receiver nor Receiver's representatives request any further documentation.

4. That it is necessary that a hearing be held, at which time Schubert should be allowed to present his objection, the Receiver should be required to produce any records it may have regarding the claim, and for such other proceedings as may be proper.

5. That it is necessary that Schubert be allowed to meet with representatives of the Receiver, including, but not limited to the accountants who compiled the computations used by the receiver, for the purpose of submitting additional documentation otherwise determining why Schubert's claim has not been approved in full.

6. That Schubert has incurred legal fees and expenses by reason of the failure of the Receiver to properly administer the claim of Schubert, and Schubert should be allowed reasonable attorney fees and costs herein.

WHEREFORE, PREMISES CONSIDERED, Richard L. Schubert, having objected to the Receiver's Recommendation, requests that a hearing be held in this matter, that relief be granted as prayed for herein, and for such other and further relief as may be proper.



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Attorney for Richard L. Schubert

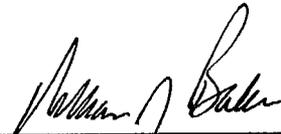
**CERTIFICATE OF MAILING**

I, William J. Baker, do hereby certify that on the 4<sup>th</sup> day of April, 2007, I mailed a true and correct copy of the above and foregoing instrument postage prepaid to the following:

Mack K. Martin, Esq.  
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William J. Baker