

IN THE DISTRICT COURT OF OKLAHOMA COUNTY  
 STATE OF OKLAHOMA FILED IN THE DISTRICT COURT  
 OKLAHOMA COUNTY, OKLA.

Oklahoma Department of Securities )  
 ex rel. Irving L. Faught, )  
 Administrator, )  
 )  
 Plaintiff, )  
 )  
 )  
 )  
 v. )  
 )  
 Raglin Industries, LLC, an Oklahoma )  
 limited liability company; Phillip Levaughn )  
 Raglin, an individual; and Joseph Daniel )  
 Layne, an individual, )  
 )  
 Defendants. )

OCT - 4 2007

PATRICIA PRESLEY, COURT CLERK  
 by \_\_\_\_\_  
 Deputy

Case No. CJ-2006-10111

**ORDER APPROVING REPORT OF OKLAHOMA DEPARTMENT  
 OF SECURITIES, INVESTOR CLAIM DESIGNATIONS AND PARTIAL  
 DISTRIBUTION TO INVESTORS**

This matter came on for hearing this 4 day of October, 2007, before the undersigned Judge of the District Court in and for Oklahoma County, State of Oklahoma, on Plaintiff's report to the Court regarding claims made by those persons (Investors) who invested money with Defendants Raglin Industries, LLC, Phillip Levaughn Raglin and Joseph Daniel Layne (collectively, "Defendants"), and on the motion of Plaintiff for an order approving the designation of claim amounts by Plaintiff and authorizing a partial distribution of funds to Investors who can substantiate a claim for such distribution. Plaintiff appears by and through its attorney, Patricia A. Labarthe. Plaintiff had mailed notification to all Investors of Defendants, known to Plaintiff, by regular mail, in the form set forth in Exhibit B to the *Report of Oklahoma Department of Securities and Motion for Approval of Investor Claim Designations and Partial Distribution to Investors (Report and Motion)*. Plaintiff has received information from several

Investors requesting changes to their designated amount that Plaintiff has agreed to change as indicated in the amended Approval of Claim Designations presented to the Court (Amended Report). One claim remains disputed but insufficient documentation has been provided to Plaintiff. No objection to the Report and Motion has been filed.

After considering the evidence, and there being no objection to the Report and Motion filed, the Court finds that the Amended Report be approved and that the motion be and hereby is granted.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Amended Report of Plaintiff attached hereto as Exhibit A is approved.

IT IS FURTHER ORDERED that the claim amounts designated by Plaintiff according to the Amended Report are the allowed claim amounts for Investors.

IT IS FURTHER ORDERED that the freeze on Account Number 707831202 at JP Morgan Chase Bank be lifted exclusively to allow JP Morgan Chase Bank to immediately transfer all funds in Account Number 707831202 to the Raglin Industries LLC Account Number 3040170230 at Bank of America.

IT IS FURTHER ORDERED that upon receipt by Bank of America of the transfer of funds from Account Number 707831202 at JP Morgan Chase Bank, Bank of America issue cashier's checks to Investors, from the Raglin Industries LLC Account Number 3040170230, in the names and at the addresses to be provided to Bank of America by Plaintiff, and in the amounts described in the Amended Report as "Prorated Claim Based on Recovered Funds." Such checks shall total the sum of Three Hundred Sixty Five Thousand Dollars (\$365,000.00).

IT IS FURTHER ORDERED that Bank of America issue and mail the cashier's checks and provide copies of each cashier's check to Plaintiff no later than twenty (20) days from the date of this order.

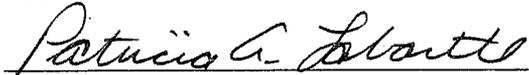
IT IS FURTHER ORDERED that Bank of America is authorized to debit a reasonable fee from Raglin Industries LLC Account Number 3040170230, that does not exceed Six Dollars (\$6.00) per check, for each of the Investor checks issued.

Dated this 4 day of October, 2007.

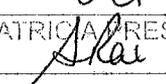
CAROLYN R. RICKS

DISTRICT COURT JUDGE

Approved as to form and substance:



Patricia A. Labarthe, OBA # 10391  
Oklahoma Department of Securities  
First National Center, Suite 860  
120 North Robinson  
Oklahoma City, OK 73102  
Telephone: (405) 280-7735  
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I, PATRICIA PRESLEY, Court Clerk for Oklahoma County, Okla., hereby certify that the foregoing is a true, correct and complete copy of the instrument herewith set out as appears of record in the District Court Clerk's Office of Oklahoma County, Okla., this 4 day of Oct, 2007  
By  PATRICIA PRESLEY, Court Clerk Deputy