

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Oklahoma Department of Securities *ex rel.*)
 Irving L. Faught, Administrator,)
)
 Plaintiff,)

Case No. CJ-2008-572
 Judge:

v.)

Timothy Broadous, individually and *dba*)
 Embassy Ventures, Ltd. And Embassy)
 Investments & Securities, Inc.)
 Sheri Broadous, an individual and *dba*)
 Embassy Ventures, Ltd.,)
 Embassy Ventures, Ltd. an Oklahoma)
 corporation,)
 Embassy Investments and Securities, Inc.,)
 an Oklahoma corporation,)
 Roddy Howald, an individual, and)
 Edward Hunt, an individual)
)
 Defendants.)

ANSWER

COMES NOW the defendants Timothy Broadous, Embassy Investments & Securities, Inc., Sheri Broadous, Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc., by and through their attorney of record, Jerry Williams, and generally deny all the allegations in Plaintiff's Petition, except such designated averments or paragraphs as they expressly admit, and state:

1. Defendants Timothy Broadous, Embassy Investments & Securities, Inc., Sheri Broadous, Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc. admit paragraphs 15, 27, 30, and 31.

2. Defendants Timothy Broadous, Embassy Investments & Securities, Inc., Sheri Broadous, Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc.

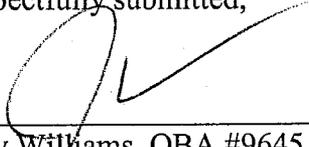
are without sufficient knowledge to either admit or deny paragraphs 2, 8, 9, 14, and 20 and so deny same.

3. Defendants Timothy Broadous, Embassy Investments & Securities, Inc., Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc. are without sufficient knowledge to either admit or deny paragraphs 55 and 56 and deny as to Sherri Broadous.

4. Defendants Timothy Broadous, Embassy Investments & Securities, Inc., Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc. are without sufficient knowledge to either admit or deny paragraphs 55 and 56 and deny as to Sherri Broadous.

WHEREFORE, having fully answered, Defendants Timothy Broadous, Embassy Investments & Securities, Inc., Sheri Broadous, Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc. respectfully request that judgment be entered in their favor and against the plaintiff, together with all fees and costs incurred in the defense of Plaintiff's claims and all other relief the Court deems just and equitable.

Respectfully submitted,



Jerry Williams, OBA #9645
Balogh Mitchell & Williams
324 South Main, Suite 601
Tulsa, Oklahoma 74103-3682
(918) 599-9007 Telephone
(918) 599-8316 Facsimile

CERTIFICATE OF SERVICE

I hereby certify that on this 26 day of March 2008, a true and correct copy of the above and foregoing instrument was deposited in the U.S. Mail, with postage fully prepaid thereon, to the following:

Irving L. Faught, Administrator of the
Oklahoma Department of Securities
First National Center
120 North Robinson, Suite 860
Oklahoma City, Oklahoma 73102