

Amanda Cornmesser. Defendants Timothy Broadous, individually and doing business as Embassy Ventures, Ltd. and Embassy Investments and Securities, Inc.; Sheri Broadous, individually and doing business as Embassy Ventures, Ltd.; Embassy Ventures, Ltd.; and Embassy Investments and Securities, Inc. (collectively, Defendants¹), appear not.

The Court, having reviewed all pleadings and evidence, finds as follows:

1. At all times material hereto, Defendants engaged in the issuance, offer and/or sale of securities in and/or from Oklahoma to investors (Investors), in the nature of promissory notes (Promissory Notes) and interests in an investment program (Investment Program Interests) in which Defendants represented they would invest Investor funds returning large profits to Investors.

2. The Promissory Notes and the Investment Program Interests are securities as defined by Section 1-102 of the Act.

3. The securities offered and sold by Defendants are not, and have not been registered under the Act. The securities have not been offered or sold pursuant to an exemption from registration pursuant to Sections 1-201 or 1-202 of the Act.

4. Defendants Embassy Ventures and Embassy Investments are issuers as defined in Section 1-102 of the Act. Defendants Embassy Ventures and Embassy Investments employed agents who were not registered under the Act to transact business in this state.

5. Defendants Timothy Broadous and Sheri Broadous, by virtue of their efforts and activities in transacting business in this state, acted as agents as defined in Section 1-102 of the Act and transacted business in and/or from the state of Oklahoma as

¹ Defendant Roddy Howald settled with the Department and the Department dismissed its case against him. The Department did not obtain service of process on Edward Hunt.

agents. Defendants Timothy Broadous and Sheri Broadous were not registered under the Act in any capacity.

6. Defendants, in connection with the offer, sale or purchase of securities, directly and indirectly, made untrue statements of material fact and omitted to state material facts necessary, in order to make the statements made, in light of the circumstances under which they were made, not misleading, in violation of subsection (2) of Section 1-501 of the Act.

7. Defendants, in connection with the offer, sale or purchase of securities, and through the use of untrue statements of material facts and omissions of material facts, engaged in an act, practice, or course of business that has operated as a fraud or deceit upon Investors, in violation of subsection (3) of Section 1-501 of the Act.

8. This Court, on December 18, 2008, established through a claims process that \$1,784,819.94 was lost by the Investors.

9. There is a likelihood of future violations of the Act by Defendants if they are not enjoined.

10. The Department has requested this Court enter judgment in its favor and against Defendants. Effective service of the *Petition* and *Summons* has been made on Defendants. On October 1, 2009, the Department filed its *Motion for Summary Judgment* against Defendants. Defendants have failed to respond to the *Motion for Summary Judgment*.

Based on the pleadings and the evidence, the Court finds that Plaintiff is entitled to the relief prayed for and, therefore:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that a permanent injunction be, and is hereby, entered forever enjoining and restraining Defendants from offering and/or selling any security, as defined under the Act, in and/or from this state.

IT IS FURTHER ORDERED that Defendants pay restitution and that judgments are hereby granted in favor of the following Investors in the amounts listed, with post-judgment interest accruing thereon at the statutory rate from the date this Order is entered until paid in full:

<u>Investor</u>	<u>AMOUNT OF JUDGMENT</u>
Allen, Sharon	\$269,057.49
Andrus, Nick	\$13,689.60
Carlyle Jr., Winiford (Billy)	\$30,842.65
Carlyle Sr., Winiford	\$12,000.00
Clark Family Trust (Cynthia Clark)	\$143,452.39
Coles, Jeffrey A.	\$1,149,689.40
Collins, Drinda	\$4,500.00
Cox, Jason W.	\$3,242.98
Craig, Scott Alan	\$43,490.48
Dorn, Eugene	\$66,505.68
Dorn, Kally	\$13,251.41
Janzen, Delbert	\$3,000.00
Lechner, Marilyn Jacki	\$3,760.50
Peebles, Alice W.	\$18,326.24
Shaw, Zoe	\$3,280.79
Wilson, Frank	\$6,730.33
TOTAL	\$1,784,819.94

IT IS FURTHER ORDERED that Defendants each pay a civil penalty to the Department in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00).

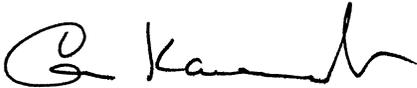
IT IS FURTHER ORDERED that this Court will retain jurisdiction of this matter for the purpose of enforcement of this Order.

IT IS SO ORDERED.

Dated this 12th day of November, 2009.

VICKI ROBERTSON
DISTRICT COURT JUDGE

Approved as to form and substance:



Gerri Kavanaugh (OBA #16732)
Amanda Cornmesser (OBA #20044)
Oklahoma Department of Securities
120 North Robinson, Suite 860
Oklahoma City, Oklahoma 73102
(405) 280-7700

I, PATRICIA PRESLEY, Court Clerk for Oklahoma
County, Okla., Hereby certify that the foregoing is a
true, correct and complete copy of the instrument
herewith set out as appears of record in the District
Court Clerks Office of Oklahoma County, Okla.

This 12 day of Nov, 2009
By PATRICIA PRESLEY, Court Clerk
[Signature] Deputy

CERTIFICATE OF MAILING

This is to certify that on the 12th day of November, 2009, the foregoing was sent by U.S. Mail, first class, postage prepaid, to:

Jerry Williams

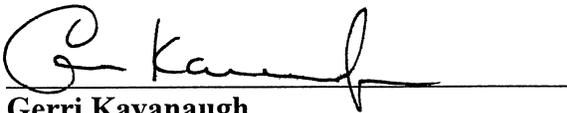
Balogh Cherry Mitchell & Williams

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Counsel for Defendants Timothy and Sheri Broadous,

Embassy Ventures, Ltd, and Embassy Investments and Securities, Inc.


Gerri Kavanaugh