

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Centaurus Financial, Inc. (CRD# 30833),  
Raymond Chavez (CRD#2403218), and  
Bobby Ray Ledford II (CRD #4328431),

Respondents.

ODS File No. 09-049

**ORDER OF CENSURE AGAINST BOBBY RAY LEDFORD II**

Pursuant to the Oklahoma Uniform Securities Act of 2004 (“Act”), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), and the Oklahoma Securities Act (“Predecessor Act”), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 and Supp. 2003), the Examinations Division of the Oklahoma Department of Securities (“Department”) conducted an examination of the activities of Bobby Ray Ledford II (“Respondent”) while an agent of Centaurus Financial, Inc. Based thereon, the Enforcement Division of the Department recommended that the Administrator of the Department (“Administrator”) impose sanctions against Respondent.

In order to resolve this matter, Respondent voluntarily executed the *Agreement Relating to Bobby Ray Ledford II*, attached hereto as “Exhibit A” and incorporated herein by reference (“Agreement”).

This Order is issued pursuant to Section 1-411 of the Act. The Administrator hereby adopts the Findings of Fact and Conclusions of Law set forth in the Recommendation as they relate to Respondent.

**NOW THEREFORE, IT IS HEREBY ORDERED** that Respondent is censured in connection with his dishonest or unethical practices relating to Customer TenEyck.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 18th day of August, 2010.

(SEAL)

A handwritten signature in blue ink, appearing to read "Irving L. Faught".

IRVING L. FAUGHT, ADMINISTRATOR OF  
THE OKLAHOMA DEPARTMENT OF SECURITIES

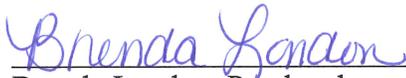
CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 18th day of August, 2010, a true and correct copy of the above and foregoing *Order of Censure against Bobby Ray Ledford II* was mailed, with postage prepaid thereon, addressed to:

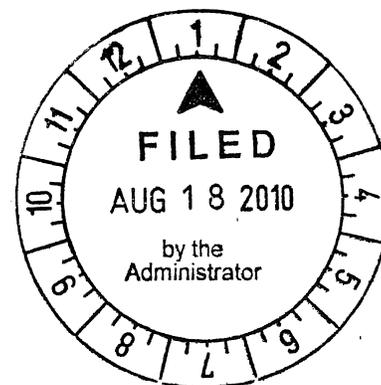
Centaurus Financial Inc.  
2300 E. Katella Ave. Ste. 200  
Anaheim, CA 92806

Raymond Chavez  
2300 E. Katella Ave. Ste. 200  
Anaheim, CA 92806

Bobby Ray Ledford II  
2201 Wheaton Dr.  
Norman, OK 73071

  
Brenda London, Paralegal

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**AGREEMENT RELATING TO BOBBY RAY LEDFORD II**

**THIS AGREEMENT** is entered into between Bobby Ray Ledford ("Respondent Ledford") and the Administrator ("Administrator") of the Oklahoma Department of Securities ("Department") (collectively, the "Parties") as of the Effective Date set forth below.

The Enforcement Division of the Department ("Enforcement Division") filed the *Enforcement Division Recommendation* in this matter with the Administrator on April 21, 2010 ("Recommendation"). On April 21, 2010, the Administrator issued a *Notice of Opportunity for Hearing* ("Notice") allowing Respondents fifteen (15) days after service of the Notice to request a hearing on the Recommendation. Respondent Ledford timely requested a hearing.

Respondent Ledford desires to expeditiously settle this matter without the adjudication of any issue of law or fact. Respondent Ledford voluntarily waives his right to a hearing provided by the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities, and the Oklahoma Administrative Procedures Act, Okla. Stat. tit. 75, §§ 250.1 through 323 (West 2007).

**NOW THEREFORE**, the undersigned Parties hereto agree as follows:

1. **Censure.** Respondent Ledford agrees to the entry of an order of censure, in the form attached as "Exhibit A" hereto.
2. **Retesting.** Respondent Ledford agrees he must take and successfully pass all required examinations before applying and becoming registered as an agent and/or principal of a broker-dealer or a representative of an investment adviser.
3. **Supervision.** Respondent Ledford agrees not to engage in any activity for any broker-dealer and/or investment adviser that relates to training and/or supervision of agents, principals, and/or investment adviser representatives, or that relates to compliance including, but not limited to, inspections of offices of supervisory jurisdiction, branch offices, and non-branch

offices for a period of two (2) year from the time Respondent Ledford is registered subject to the provisions of paragraph 2 above.

4. **Consideration.** In consideration for this Agreement, the Administrator will not take any further action against Respondent Ledford for the activities that are the basis of the Recommendation.

5. **Failure to Comply.** If Respondent Ledford fails to comply with the terms of this Agreement in any material respect, this Agreement shall be deemed null and void, and the Parties shall proceed with a hearing on the Recommendation.

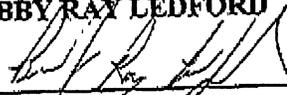
6. **Entire Agreement; Amendment.** This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations, and understandings of the Parties. No supplement, modification, or amendment to this Agreement shall be binding unless executed in writing by each of the Parties hereto.

7. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority at the other agency's or authority's request. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against Respondent Ledford, the Administrator may assist in such actions as authorized by law.

8. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date and year set forth below their signatures hereto.

**BOBBY RAY LEDFORD**

  
\_\_\_\_\_

Date: 8-17-10

Address: 2201 Wheaton Dr.

Norman, OK. 73071

**IRVING L. FAUGHT, ADMINISTRATOR  
OKLAHOMA DEPARTMENT OF SECURITIES**



A handwritten signature in black ink, appearing to read 'Irving L. Faught', is written over a solid horizontal line.

Date: AUGUST 18, 2010