

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Discovery Capital Group, Inc.,

Respondent.

File No. ODS 03-026

ORDER REVOKING REGISTRATION

On September 13, 2002, the Administrator (Administrator) of the Oklahoma Department of Securities (Department) was served with an Enforcement Division Recommendation (Recommendation) to issue an order revoking the registration of Discovery Capital Group, Inc. (Discovery), pursuant to Section 204 of the Oklahoma Securities Act (Act), Okla. Stat. tit. 71 §§ 1-413, 501, 701-703 (2002).

The Administrator of the Department, being fully advised in this matter, does hereby adopt the Findings of Fact and Conclusions of Law as set forth below.

Findings of Fact

1. On May 1, 2000, Discovery became registered as a general securities broker-dealer under the Act and the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules).

2. On August 13, 2002, according to the records of the Central Registration Depository System (CRD), the Commonwealth of Massachusetts permanently barred Discovery from registration as a broker-dealer after Discovery made a false filing in connection with its registration application.

3. Pursuant to Section 403 of the Act, it is unlawful to make a statement, in any document filed with the Administrator, that is false or misleading in any material respect.

4. On September 13, 2002, the Administrator gave notice to Discovery of its right to request a hearing to show why an order based on the Recommendation should not be issued. Pursuant to Section 413 of the Act, a Notice of Opportunity for Hearing with the Recommendation attached (Notice) was mailed to Discovery at 2768 N. University Drive, Coral Springs, Florida 33065, by certified mail, return receipt

requested, and delivery restricted. On September 24, 2002, the Notice was returned marked, "Returned To Sender, Moved, Left No Address, Pompano Bch, FL."

5. Pursuant to Section 413(g) of the Act, service of the Notice was also made on the Administrator on September 13, 2002.

6. The Notice specified that failure to request a hearing within fifteen (15) days of service would result in the issuance of an order revoking Discovery's broker-dealer registration. No request for hearing has been received by the Administrator.

7. Based upon the foregoing, it is in the public interest to revoke the registration of Discovery as a broker-dealer.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

CONCLUSIONS OF LAW

1. Service was effected on Discovery in compliance with Section 413 of the Act.

2. The order entered by the Commonwealth of Massachusetts was based on facts that, but for the situs, would constitute grounds for an order based on Section 204(a)(2) and Section 403 of the Act.

3. It is in the public interest to issue an order to revoke the registration of Discovery under the Act.

4. The Administrator is authorized to issue an order to revoke the registration of Discovery pursuant to Section 204(a)(6) of the Act.

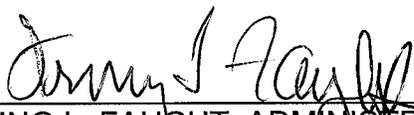
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

Order

IT IS HEREBY ORDERED that the registration of Discovery to transact business in this state as a broker-dealer is revoked pursuant to Section 204 of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 18th day of November, 2002.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 18th day of November, 2002, a true and correct copy of the above and foregoing Order Revoking Registration was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon addressed to:

Discovery Capital Group, Inc.
2768 N. University Drive
Coral Springs, FL 33065


Brenda London Smith
Paralegal