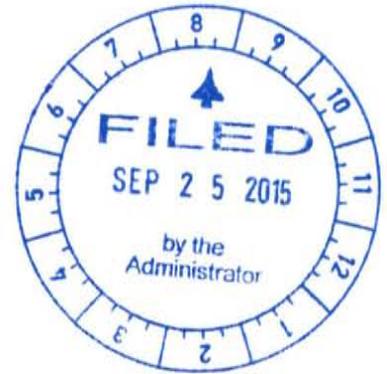


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
204 NORTH ROBINSON, SUITE 400
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Anthony Ray Stacy (CRD# 1772484), and
PVPE, LLC (CRD# 139934),

Respondents.

ODS File No. 13-066

FINAL ORDER RELATING TO PVPE, LLC

The Administrator of the Oklahoma Department of Securities ("Administrator" and "Department") issues this Order against PVPE, LLC ("PVPE") pursuant to Section 1-411 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011), and 660:2-9-8 of the Rules of the Oklahoma Securities Commission and the Administrator of the Oklahoma Department of Securities (effective August 1, 2013), 660:1-1-1 through 660:25-7-1.

The Administrator hereby adopts the following Findings of Fact and Conclusions of Law.

FINDINGS OF FACT

Failure to Answer and Request a Hearing

1. On August 18, 2015, the Enforcement Division of the Department filed an *Enforcement Division Recommendation* ("Recommendation") with the Administrator, in support of the imposition of a bar against PVPE pursuant to Section 1-411 of the Act.

2. On August 21, 2015, the Administrator issued a *Notice of Service on the Administrator and Affidavit of Compliance* and a *Notice of Opportunity for Hearing* (collectively, the "Notices"), informing PVPE that the Recommendation was served on the Administrator and that PVPE had an obligation to file an answer to the Recommendation and the right to request a hearing to show why an order based on the Recommendation should not be issued, within fifteen (15) days after service of the *Notice of Opportunity for Hearing* upon it.

3. On the same date the Notices were issued, copies of the Recommendation and Notices were mailed by certified mail, return receipt requested, delivery restricted, to PVPE care of Peter S. Davis, the court appointed receiver for

PVPE, at Simon Consulting, LLC, 3200 North Central Avenue, Suite 2460, Phoenix, Arizona 85012, in compliance with Section 1-611 of the Act.

4. On August 25, 2015, Peter S. Davis received the Notices and signed the return receipt for the mailing.

5. To date, PVPE has not filed an answer or requested a hearing in this matter, and the deadline for doing so has passed.

Bases for Recommendation

6. The findings of fact set forth in the Recommendation are incorporated herein by reference.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

CONCLUSIONS OF LAW

1. Limited partnership interests in the Palo Verde Fund, L.P., are securities as defined by Section 1-102(32) of the Act.

2. In connection with the offer and sale of securities and the provision of investment advice to Clients A and B, PVPE made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in violation of Sections 1-501 and 1-502 of the Act.

3. PVPE engaged in unethical practices in the securities business by transacting business as an investment adviser for Clients A and B without entering into written investment advisory contracts with Clients A and B.

4. PVPE engaged in unethical practices in the securities business by recommending that Clients A and B invest nearly all of their retirement funds and savings in the Palo Verde Fund, L.P., without reasonable grounds to believe that such recommendations were suitable for the clients on the basis of information furnished by the clients.

5. PVPE engaged in unethical practices in the securities business by breaching its fiduciary duties to Clients A and B and to the Palo Verde Fund, L.P.

6. PVPE's violations of the Act and Rules were willful.

7. The Administrator is authorized to bar PVPE from registration under the Act pursuant to Section 1-411 of the Act.

8. It is in the public interest for the Administrator to bar PVPE from registration under the Act.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

ORDER

IT IS HEREBY ORDERED that, pursuant to Section 1-411 of the Act, PVPE is barred from registration under the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 25th day of September, 2015.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 25th day of September, 2015, a true and correct copy of the above and foregoing *Final Order* was mailed, by certified mail, return receipt requested, with postage prepaid thereon, address to:

PVPE, LLC
c/o Peter S. Davis, Receiver
Simon Consulting, LLC
3200 N. Central Ave., Ste. 2460
Phoenix, AZ 85012

Anthony R. Stacy
9233 E. Canyon View Rd.
Scottsdale, AZ 85255-6211

Brenda London
Brenda London, Paralegal

U.S. Postal Service
CERTIFIED MAIL RECEIPT
 (Domestic Mail Only; No Insurance Coverage Provided)

7000 0520 0022 7149 2278

FD 13-066 TB

Postage	\$ 48	9/25/15	Postmark Here
Certified Fee	345		
Return Receipt Fee (Endorsement Required)	280		
Restricted Delivery Fee (Endorsement Required)			
Total Postage & Fees	\$ 6.73		

PVPE, LLC
 c/o Peter S. Davis, Receiver
 Simon Consulting, LLC
 3200 N. Central Ave., Ste. 2460
 Phoenix, AZ 85012

by mailer)

for Instructions

U.S. Postal Service
CERTIFIED MAIL RECEIPT
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Total Postage & Fees	\$ 6.73		

Anthony R. Stacy
 9233 E. Canyon View Rd.
 Scottsdale, AZ 85255-6211

by mailer)

for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Anthony R. Stacy
9233 E. Canyon View Rd.
Scottsdale, AZ 85255-6211

FD 13-066 TB

2. Article Number (Copy from service label)

7000 0520 00 22 7149 2261

PS Form 3811, July 1999

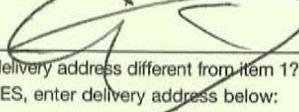
Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Received by (Please Print Clearly) B. Date of Delivery

C. Signature

X



Agent
 Addressee

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type

Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

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