

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER
120 N. ROBINSON, SUITE 860
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Transand, LLC,
ZBD, LLC, and
Clyde Z. Nunn,

Respondents.

ODS File No. 10-034

ORDER TO CEASE AND DESIST

On April 29, 2010, a recommendation to issue an order to cease and desist (Recommendation) against Transand, LLC (Transand); ZBD, LLC (ZBD); and Clyde Z. Nunn (Nunn) (collectively, the "Respondents") was filed with the Administrator of the Oklahoma Department of Securities (Department). The issuance of such order is authorized by Sections 1-604 and 1-701 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), and subsection (b) of Section 406 of the Oklahoma Securities Act (Predecessor Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 and Supp. 2003).

On April 29, 2010, the Administrator of the Department issued a Notice of Opportunity for Hearing with the Recommendation attached (Notice). Pursuant to Section 1-611 of the Act, the Notice was served on the Administrator of the Department on April 29, 2010, and mailed to the last known addresses of Transand, ZBC, and Nunn, by certified mail, return receipt requested, and delivery restricted. On May 10, 2010, the Transand Notice was returned marked "Unable To Forward." On May 10, 2010, the ZBC Notice was returned marked "Unable To Forward." On June 3, 2010 the Nunn Notice was returned marked "Undeliverable as Addressed."

The Notice specified that failure to request a hearing within twenty (20) days of service will result in the issuance of an order to cease and desist. No request for hearing or any other response has been received by the Administrator.

The Administrator of the Department, being fully advised in this matter, does hereby adopt the Findings of Fact and Conclusions of Law as set forth below.

Findings of Fact

1. At all times material hereto, Nunn, an Oklahoma resident, was owner, principal and control person of Transand and ZBD. Nunn is not, and at all times material hereto was not, registered in any capacity under the Act.

2. As early as 2002, Nunn engaged in the offer and/or sale, in and/or from Oklahoma, of promissory notes issued by Transand and ZBD (Notes). Transand was an unincorporated Oklahoma entity with its principal place of business in Tishomingo, Oklahoma. ZBD was an unincorporated Oklahoma entity with its principal place of business in Tishomingo, Oklahoma.

3. Nunn offered and/or sold to at least one Oklahoma resident (Oklahoma Investor) four Notes in or about November of 2002 through February of 2003.

4. The Notes required the Oklahoma Investor to transfer funds to Transand and/or ZBD in exchange for a guaranteed payment by Transand and/or ZBD of three to four times the amount of the loans.

5. Respondents represented that the Oklahoma Investor's funds would be used in connection with certain projects including the sale of plasma waste conversion equipment.

6. Since November of 2002, the Oklahoma Investor has transferred \$20,000 to Nunn.

7. Each time Nunn gave the Oklahoma Investor checks for the guaranteed payments on the loans, the checks were returned by the bank for insufficient funds.

8. The Notes were not registered under the Predecessor Act and Transand and ZBD have not filed notices to claim an exemption from registration.

To the extent any of these Findings of Fact should be considered Conclusions of Law, they should be so considered.

Conclusions of Law

1. The Notes are securities as defined by the Predecessor Act.

2. Respondents offered and sold unregistered securities in and/or from the state of Oklahoma, in violation of Section 201 of the Predecessor Act.

3. Nunn transacted business in this state as an unregistered agent, in violation of Section 201 of the Predecessor Act.

4. Transand and ZBD employed at least one unregistered agent, in violation of Section 201 of the Predecessor Act.

5. Respondents made untrue statements of material fact and/or omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, in connection with the offer and/or sale of securities in violation of Section 101 of the Predecessor Act.

6. Pursuant to Section 1-611 of the Act, service on Respondents was made by serving the Administrator.

7. The Administrator has the authority to order Respondents to cease and desist from offering and selling unregistered securities in and/or from the state of Oklahoma, transacting business in the state as an unregistered agent, employing an unregistered agent, and making untrue statements of material fact and/or omitting to state material facts necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading, in connection with the offer and/or sale of securities in and/or from this state.

8. It is in the public interest to order Respondents to cease and desist from engaging in an act, practice, or course of business constituting the violations described in paragraph 7 above.

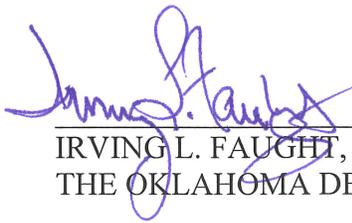
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

ORDER

IT IS HEREBY ORDERED that Respondents cease and desist from offering and selling unregistered securities in and/or from the state of Oklahoma, transacting business in the state as an unregistered agent, employing an unregistered agent, and making untrue statements of material fact and/or omitting to state material facts necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading, in connection with the offer and/or sale of securities in and/or from this state.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 15th day of June, 2010.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF
THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 15th day of June, 2010, a true and correct copy of the above and foregoing Order to Cease and Desist was mailed by certified mail, return receipt requested, delivery restricted to addressee, with postage prepaid thereon addressed to:

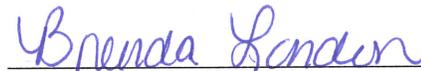
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11111 Halkirk Place
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Clyde Z. Nunn
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Brenda London
Brenda London
Paralegal