

STATE OF OKLAHOMA
 DEPARTMENT OF SECURITIES
 THE FIRST NATIONAL CENTER
 120 NORTH ROBINSON, SUITE 860
 OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of: Geary Securities, Inc., fka Capital West Securities, Inc.;
 Keith D. Geary; Norman Frager; and CEMP, LLC,

Respondent.

ODS File No. 09-141

WITNESS LIST OF NORMAN FRAGER

COMES NOW the Respondent, Norman Frager (“Frager”), and respectfully submits the following Witness List.

WITNESSES

	NAME	ADDRESS	PROPOSED TESTIMONY
1.	Keith Geary	211 N Robinson Ave Suite N-200 Oklahoma City, OK 73102 (405) 235-5700 Represented by Joe M. Hampton, 211 North Robinson, Suite 1901 Oklahoma City, OK 73102 (405) 239-7055	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Oklahoma Department of Securities’ (the “Department”) Recommendation and the Answers of the respondents.
2.	Norman Frager	7733 Forsyth Blvd, Suite 1950 St. Louis, MO 63105 Represented by the undersigned counsel.	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Department’s Recommendation and the Answers of the respondents.

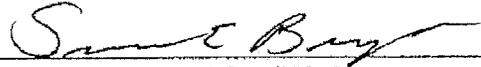
3.	Chad Goodman	211 N Robinson Ave Suite N-200 Oklahoma City, OK 73102 (405) 235-5700 Represented by: Joe M. Hampton 211 North Robinson, Suite 1901 Oklahoma City, OK 73102 (405) 239-7055	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Department's Recommendation and the Answers of the respondents.
4.	Althea Roberts	211 N Robinson Ave Suite N-200 Oklahoma City, OK 73102 (405) 235-5700 Represented by: Joe M. Hampton 211 North Robinson, Suite 1901 Oklahoma City, OK 73102 (405) 239-7055	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Department's Recommendation and the Answers of the respondents.
5.	Karen Coker	211 N Robinson Ave Suite N-200 Oklahoma City, OK 73102 (405) 235-5700 Represented by: Joe M. Hampton 211 North Robinson, Suite 1901 Oklahoma City, OK 73102 (405) 239-7055	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Department's Recommendation and the Answers of the respondents.
6.	Denise Hintze	211 N Robinson Ave Suite N-200 Oklahoma City, OK 73102 (405) 235-5700 Represented by: Joe M. Hampton 211 North Robinson, Suite 1901 Oklahoma City, OK 73102 (405) 239-7055	Witness has been deposed and is expected to testify in accordance with deposition testimony. Specifically, witness is expected to address the allegations in this action including the Department's Recommendation and the Answers of the respondents.

7.	Samuel Luque, Jr.	5824 Bee Ridge Road, #417 Sarasota, FL 34233 (941) 228-8495	Witness is expected to provide expert testimony regarding the net capital requirements for broker-dealers registered with the Securities and Exchange Commission and regulated by the Financial Industry Regulatory Authority; net capital computations; appropriate accounting practices, net capital reporting requirements; the general responsibility of a registered financial and operations principal ("FinOp"); and the regulatory practices related to FinOps.
8.	Melanie Hall	Oklahoma Department of Securities 120 North Robinson, Suite 860 Oklahoma City, OK 73102 (405) 280-7700	Witness is expected to testify regarding telephone conversations between the Department and representatives from Pershing LLC ("Pershing") regarding whether or not Pershing ever entered into a loan with Geary Securities for the purchase of the securities at issue in the Department's Recommendation.
9.	Terra Bonnell	Oklahoma Department of Securities 120 North Robinson, Suite 860 Oklahoma City, OK 73102 (405) 280-7700	Witness is expected to testify regarding telephone conversations between the Department and representatives from Pershing regarding whether or not Pershing ever entered into a loan with Geary Securities for the purchase of the securities at issue in the Department's Recommendation.

10.	Carol Gruis	<p>Director of Licensing and Examinations Oklahoma Department of Securities 120 North Robinson, Suite 860 Oklahoma City, OK 73102 (405) 280-7700</p> <p>Represented by: Terra Bonnell or Melanie Hall Oklahoma Department of Securities 120 North Robinson, Suite 860 Oklahoma City, OK 73102 (405) 280-7700</p>	<p>Witness is expected to testify regarding telephone conversations between the Department and representatives from Pershing regarding whether or not Pershing ever entered into a loan with Geary Securities for the purchase of the securities at issue in the Department's Recommendation.</p>
11.	<p>An unknown representative of Pershing, LLC to be named following deposition.</p>		<p>The Witness is expected to testify as to the substance of telephone conversations between representatives of Pershing and representatives of the Department, the non-existence of a loan from Pershing to Geary Securities, Inc., account statements maintained by Pershing for customers of Geary Securities and the practices of Pershing in connection with clearing transactions.</p>
12.	<p>All witnesses identified by other parties, to the extent such witnesses' testimony is relevant, admissible and not objected to by Respondents.</p>		

13.	All witnesses needed to rebut the testimony of a witness or a document or exhibit identified on the Department's final witness lists or exhibit lists or offered at hearing by the Department.		
14.	Any additional witnesses identified during further discovery.		
15.	All witnesses necessary to authenticate any exhibits.		

Respectfully Submitted,



Susan E. Bryant, OBA #5842
 Bryant Law, a Professional Corporation
 62 Bayview Street, Second Floor
 Camden, Maine 04843
 Telephone: 207-230-0066
 E-mail: sbryant@bryantlawgroup.com

Donald A. Pape, OBA #6883
 Donald A. Pape, P.C.
 of counsel to Phillips Murrah PC
 401 West Main Street, Suite 440
 Norman, OK 73069
 Telephone: 405-364-3346
 E-mail: don@dapape.com

Attorneys for Respondent Norman Frager

CERTIFICATE OF SERVICE

I hereby certify that on May ^{24th}, 2012, a copy of the foregoing document was served on the following via electronic mail:

Hearing Officer:

Mr. Bruce R. Kohl
201 Camino del Norte
Santa Fe, NM 87501
e-mail: bruce.kohl109@gmail.com

Oklahoma Department of Securities

Brenda London, e-mail: blondon@securities.ok.gov

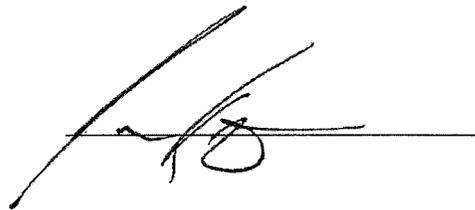
OKLAHOMA DEPARTMENT OF SECURITIES
120 North Robinson, Suite 860
Oklahoma City, OK 73102

Attorneys for Oklahoma Department of Securities:

Melanie Hall, Director of Enforcement, e-mail: mhall@securities.ok.gov
Terra Shamas Bonnell, Enforcement Attorney, e-mail: tbonnell@securities.ok.gov

OKLAHOMA DEPARTMENT OF SECURITIES
120 North Robinson, Suite 860
Oklahoma City, OK 73102

John J. Shirger
Matthew W. Lytle
MILLER SHIRGER, LLC
4520 Main Street, Suite 1570
Kansas City, MO 64111

A handwritten signature in black ink, appearing to be 'JJS', is written over a horizontal line.