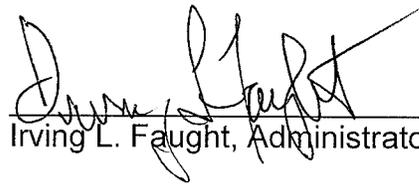


5. That this Affidavit of Compliance is declared filed of record as of the date set forth below in compliance with Section 413(g) of the Act.

FURTHER AFFIANT SAYETH NOT.

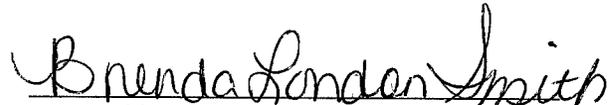
Dated this 31st~~th~~ day of October, 2003.

(SEAL)


Irving L. Faught, Administrator

Subscribed and sworn to before me this 31stth day of October, 2003.

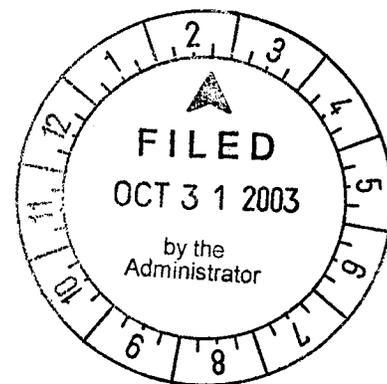
(NOTARY SEAL)


Brenda London Smith
Notary Public

My Commission Expires: August 26, 2005

My Commission Number: 01013792

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Gonow Securities, Inc.
CRD No. 104020

Respondent.

File No. ODS 04-030

NOTICE OF OPPORTUNITY FOR HEARING

1. Pursuant to his authority under Section 405 of the Oklahoma Securities Act (Act), OKLA. STAT. Ann. tit. 71, §§1-413, 501, 701-703 (West 2003), the Administrator (Administrator) of the Oklahoma Department of Securities (Department) authorized an investigation into the activities of Gonow Securities, Inc. (Gonow) in connection with the registration of Gonow as a broker-dealer under the Act.

2. On the 30th day of October, 2003, the attached General Counsel's Recommendation (Recommendation) was left in the office of the Administrator.

3. Pursuant to Section 204(g) of the Act, the Administrator hereby gives notice to Gonow of its right to request a hearing to show why an order based on the Recommendation should not be issued.

4. The Administrator must receive the request for a hearing on the Recommendation within fifteen (15) days after service of this Notice.

5. Pursuant to Section 204(g) of the Act, failure to request a hearing as provided for herein may result in the issuance of an order to cancel the registration of Gonow as a broker-dealer.

6. The request for hearing shall be in writing and Gonow shall specifically admit or deny each allegation in said request as required by 660:2-9-1(c) of the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules).

7. Upon receipt of a written request, pursuant to 660:2-9-2 of the Rules, a hearing on this Notice shall be set within sixty (60) days or a written order denying hearing shall be issued.

8. Notice of the date, time and location of the hearing shall be given to Gonow not less than ten (10) days in advance thereof pursuant to 660:2-9-3(a) of the

Rules. Additionally, the notice may contain matters to supplement this Notice and the Recommendation attached hereto.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 31st day of October, 2003.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 31st day of October, 2003, a true and correct copy of the above and foregoing Notice of Opportunity For Hearing on the proposed cancellation of the registration of Gonow Securities, Inc. as a broker dealer was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon addressed to:

Gonow Securities, Inc.
2601 Main Street, Suite 530
Irvine, CA 92614



Brenda London Smith
Paralegal

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Gonow Securities, Inc.
CRD No. 104020

Respondent.

File No. ODS 04-030

GENERAL COUNSEL'S RECOMMENDATION

Information has come to the attention of the Administrator of the Oklahoma Department of Securities (Department) in connection with the registration of Gonow Securities, Inc. (Gonow). Based thereon, and pursuant to Section 204(g) of the Oklahoma Securities Act (Act), OKLA. STAT. Ann. tit. 71, §§ 1-413, 501, 701-703 (West, 2003), Z. Faye Martin Morton, General Counsel of the Oklahoma Department of Securities (Department), submits the following Findings of Fact, Authorities and Conclusions of Law to the Administrator, or his designee, in support of the issuance of a final order to cancel the registration of Gonow as a broker-dealer.

Findings of Fact

1. Gonow has been registered as a general securities broker-dealer under the Act and the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities since March 10, 2003.
2. According to the records of the Central Registration Depository (CRD), the State of California revoked the registration of Gonow as a broker-dealer on August 22, 2003, as California was unable to locate the firm at its last known address, 2601 Main Street, Suite 530, Irvine, California 92614.
3. Gonow is no longer in existence or has ceased to do business as a broker-dealer.
4. It is in the public interest to cancel the registration of Gonow under the Act.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Authority

Section 204 of the Act provides in part:

(e) If the Administrator finds that any registrant or applicant for registration is no longer in existence or has ceased to do business as a broker-dealer, agent, investment adviser or investment adviser representative, or is subject to an adjudication of mental incompetence or to the control of a committee, conservator, or guardian, or cannot be located after reasonable search, the Administrator may by order cancel the registration or application.

Conclusions of Law

1. It is in the public interest to cancel the registration of Gonow under the Act.
2. The Administrator of the Department is authorized to cancel the registration of Gonow as a broker-dealer pursuant to Section 204(e) of the Act.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

WHEREFORE, it is recommended that the Administrator issue a final order to cancel the registration of Gonow under the Act.

Dated this 29th day of October, 2003.

Respectfully Submitted,



Z. Faye Martin Morton
General Counsel
Oklahoma Department of Securities
120 North Robinson, Suite 860
Oklahoma City, OK 73102