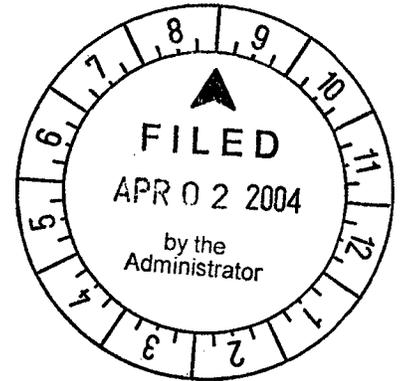


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Gonow Securities, Inc.
CRD No. 104020

Respondent.

File No. ODS 04-030

ORDER OF CASE CLOSURE

Pursuant to his authority under Section 405 of the Oklahoma Securities Act (Act), Okla. Stat. Ann. tit. 71, §§ 1-413, 501, 701-703 (West 2004), the Administrator (Administrator) of the Oklahoma Department of Securities (Department) authorized an investigation into the activities of Gonow Securities, Inc. (Gonow) in connection with the registration of Gonow as a broker-dealer under the Act.

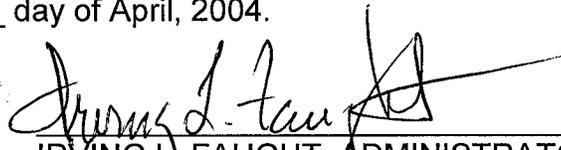
According to the records of the Central Registration Depository (CRD), the State of California revoked the registration of Gonow as a broker-dealer on August 22, 2003, as California was unable to locate the firm at its last known address, 2601 Main Street, Suite 530, Irvine, California. On October 31, 2003, the Administrator issued a Notice of Opportunity for Hearing based on the General Counsel's Recommendation to cancel the registration of Gonow.

On November 18, 2003, the United States Securities and Exchange Commission and the State of California reinstated the broker-dealer registration of Gonow located at 880 West 1st Street, Suite 314, Los Angeles, California.

IT IS THEREFORE ORDERED that no further action be taken in this matter at this time and the case be closed without prejudice to further action.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 2nd day of April, 2004.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 2nd day of April, 2004, a true and correct copy of the above and foregoing Order of Case Closure was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon addressed to:

Gonow Securities, Inc.
2601 Main Street, Suite 530
Irvine, CA 92614


Brenda London Smith
Paralegal