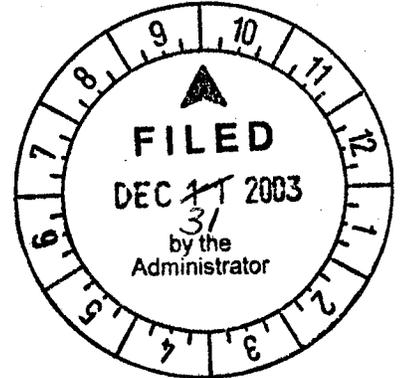


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Jones Financial Group, Inc.
CRD No. 47611

Respondent.

File No. ODS 04-041

ORDER OF CASE CLOSURE

Pursuant to his authority under Section 405 of the Oklahoma Securities Act (Act), Okla. Stat. Ann. tit. 71, §§ 1-413, 501, 701-703 (West 2003), the Administrator (Administrator) of the Oklahoma Department of Securities (Department) authorized an investigation into the activities of Jones Financial Group, Inc. (Jones) in connection with the registration of Jones as a broker-dealer under the Act.

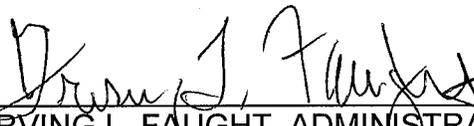
According to the records of the Central Registration Depository System, the membership of Jones in the National Association of Securities Dealers, Inc. was suspended on July 1, 2003, for failure to pay fees and/or costs in Arbitration Case No. 02-06323. On October 31, 2003, the Administrator issued a Notice of Opportunity for Hearing based on the General Counsel's Recommendation to revoke the registration of Jones.

On December 1, 2003, the Department terminated Jones' registration in Oklahoma at the request of the firm.

IT IS THEREFORE ORDERED that no further action be taken in this matter at this time and the case be closed without prejudice to further action.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 31ST day of December, 2003.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES