

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
204 NORTH ROBINSON, SUITE 400
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

First State Bank of Altus,
Altus Ventures, Inc., and
Paul H. Doughty,

ODS File No. 13-002

ORDER OF CLOSURE OF INVESTIGATION

On October 25, 2012, the Administrator of the Oklahoma Department of Securities ("Department") issued an Order Initiating Investigation in the matter of First State Bank of Altus, Altus Ventures, Inc., and Paul H. Doughty pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011).

The Department concluded in the investigation that it did not appear there was sufficient jurisdictional evidence to proceed under the Act and that the case be closed without prejudice to further action.

The Administrator neither recommends or gives approval to, nor passes on the legality, merits or qualifications of, activities subject to the Act, if any, of the First State Bank of Altus, Altus Ventures, Inc. and Paul H. Doughty.

NOW THEREFORE IT IS HEREBY ORDERED that no further action be taken in this matter at this time and the case herewith be closed without prejudice to further action.

15th Witness my Hand and the Official Seal of the Oklahoma Department of Securities this day of July, 2016.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES