

FILED

AUG 23 2005

GRANT PRICE
CLERK, U.S. BANKRUPTCY COURT
WESTERN DISTRICT OF OKLAHOMA
BY: _____ DEPUTY

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA**

In re:
B & B WORM FARMS, INC.,
Debtor.

Case Number 03-14379-BH
(Chapter 7)

**ORDER APPROVING COMPROMISE OF CONTROVERSY
BETWEEN TRUSTEE FOR THE ESTATE OF THE
B & B WORM FARMS, INC. AND BENJAMIN R. STANTON**

This matter comes on for consideration upon the Motion of Janice D. Loyd, Trustee for the Estate of the B & B Worm Farms, Inc. ("Trustee"), and Benjamin R. Stanton ("Defendant") for Trustee's Motion for Order Approving Compromise of Controversy, filed June 21, 2005. The Court finds the following:

1. Trustee's Motion for Order Approving Compromise of Controversy was filed June 21, 2005, and served on all parties in interest by First Class U.S. Mail, postage pre-paid, and no objections or responses were timely filed.
2. Trustee's Motion Approving Compromise resolves all claims that Janice Loyd, in her capacity as "Trustee" of the Estate of B&B Worm Farms, has against Benjamin R. Stanton.
3. The Compromise of Controversy includes that the Defendant will pay to the Trustee the sum of Five Thousand Dollars (\$5,000.00), of which \$3,500 was received on June 21, 2005, and the balance of \$1,500 to be paid in equal installments of \$250 in the form of a cashier's check over Six (6) months on the 15th of each month until paid in full.

Additionally, in the event that Defendant fails to timely perform his obligations to the Trustee pursuant to the terms and conditions of the Agreement, all amounts paid hereunder shall be applied to the Judgment, filed July 6, 2005, the Forbearance Amount shall be of no force or effect,

and Trustee shall be permitted to immediately proceed with any and all collection efforts and claims against Defendant pursuant to this Agreement and otherwise, without notice, except as may be required by law, and without demand, to collect and recover the Judgment amount plus costs and interest as allowed by law.

4. Findings of Fact are based on representation of counsel.

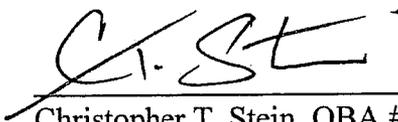
IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Trustee's Motion for Order Approving Compromise of Controversy is hereby granted.

IT IS SO ORDERED.

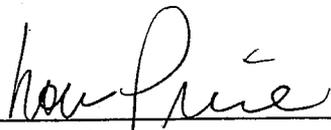
Date: 8-23-05


UNITED STATES BANKRUPTCY JUDGE

Approved By:

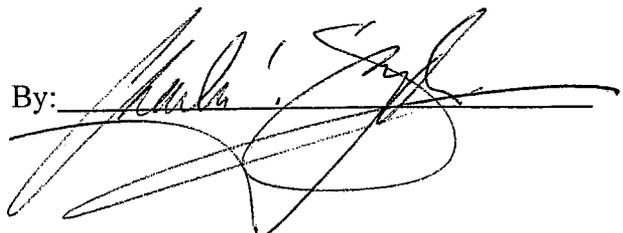

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ATTORNEY FOR THE DEFENDANT
BENJAMIN R. STANTON

OFFICE OF THE
UNITED STATES TRUSTEE

By: 

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