

IN THE DISTRICT COURT IN AND FOR TULSA COUNTY DISTRICT COURT
 STATE OF OKLAHOMA FILED

JUL 16 2003

SALLY HOWE SMITH CLERK
 STATE OF OKLA. TULSA COUNTY

OKLAHOMA DEPARTMENT OF)
 SECURITIES ex rel. Irving L. Faught,)
 Administrator,)
)
 Plaintiff,)

v.)

Case No. CJ-2001-00188-Bubenik

PARAKLETOS PROFESSIONAL)
 SERVICES, L.L.C., an Oklahoma)
 limited liability company; PARAKLETOS)
 INVESTMENT CLUB; PARAKLETOS)
 INVESTMENT CLUB II; CHARLES R.)
 CHUNG, an individual; and)
 J. ELAINE CHUNG, an individual,)
)
 Defendants.)

ORDER GRANTING MOTION FOR (i) APPROVAL OF DETERMINATION OF CLAIMS FOR PURPOSES OF DISTRIBUTIONS TO INVESTORS; (ii) AWARD OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED; AND (iii) DISCHARGE OF RECEIVER

On July 16, 2003, a hearing was held on the "Motion for (i) Approval of Determination of Claims for Purposes of Distributions to Investors; (ii) Award of Compensation for Services Rendered and Reimbursement of Expenses Incurred; and (iii) Discharge of Receiver" (the "Motion") filed herein by Neal Tomlins, Esq., the duly-appointed Receiver for Parakletos Investment Club and Parakletos Investment Club II (collectively, "Parakletos"). Upon review of the Motion and hearing evidence,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. The Court approves Exhibit A attached hereto as the definitive list of Investors for purposes of distribution by the Receiver. The amount shown on Exhibit A for each Investor shall be used as the numerator in a calculation to determine the amount to be distributed

to each Investor. Only those persons recognized on Exhibit A as "Investors" shall receive a distribution from the Receiver.

2. Fees in the amount of \$18,910.00 and expenses in the amount of \$9,016.52 incurred by Receiver and counsel are hereby approved.

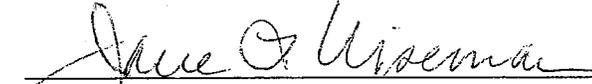
3. Receiver is authorized to pay to Tomlins & Goins, a Professional Corporation, the total amount of \$27,926.52 from the funds currently held by Receiver.

4. The Receiver is hereby released and discharged from his duties in this case. Any bond of the Receiver is similarly released and discharged.

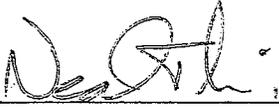
5. The Receiver is hereby authorized to distribute to Investors any amounts remaining in his possession and control after payment of the fees and costs specified in paragraph 4 above. Such distribution shall be made in proportion to the amounts set forth on Exhibit A.

6. This Order shall become a final order on the date 15 days after the entry hereof. In the event any Investor desires to object to the provisions of this Order, such Investor must file a written objection with the Court and deliver a copy of the objection to the Receiver before the date 15 days after the entry of this Order. If an objection is properly filed and served, the Court shall hold a prompt hearing on such objection.

Dated this 16th day of July, 2003.


DISTRICT COURT JUDGE

Order Submitted By:



Neal Tomlins, OBA No. 10499
Ronald E. Goins, OBA No. 3430
TOMLINS & GOINS
A Professional Corporation
Utica Plaza Building
2100 South Utica Avenue, Suite 300
Tulsa, Oklahoma 74114
(918) 747-6500

Receiver and Attorneys for Receiver

Order Approved for Entry:

Rebecca A. Cryer, OBA #2065
Oklahoma Department of Securities
First National Center, Suite 860
120 North Robinson
Oklahoma City, Oklahoma 73102
(405) 280-7700
Attorney for Plaintiff

James C. Lang, OBA #5218
Patrick O. Waddel, OBA #9254
Sneed Lang, P.C.
2300 Williams Center Tower II
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Attorneys for Defendants, Charles R. Chung
and J. Elaine Chung

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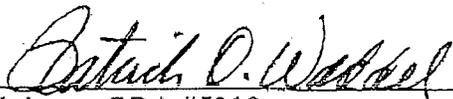
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