

**IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA FILED IN THE DISTRICT COURT
OKLAHOMA COUNTY, OKLA.**

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
 Administrator,)
)
 Plaintiff,)
)
 v.)
)
 Ananth S. Rajan, d/b/a)
 The Investors Club,)
)
 Defendant.)

JUN - 9 2004

PATRICIA PRESLEY, COURT CLERK
 by _____
 Deputy

Case No. CJ-03-2889
 Judge Bryan C. Dixon

FINAL ORDER OF PERMANENT INJUNCTION

This matter comes before this Court on this 9th day of June, 2004, before the undersigned Judge of the District Court in and for Oklahoma County, State of Oklahoma. Plaintiff appears by and through its attorney, Shaun Mullins. Defendant Ananth S. Rajan ("Defendant") appears *pro se*. The Court, having reviewed all of the evidence offered and the Court file, and being advised that the parties agree to the entry of this Order, finds as follows:

On the 4th day of April, 2003, the Department filed a Petition For Permanent Injunction and Other Equitable Relief pursuant to the Oklahoma Securities Act (the "Act"), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2002).

Defendant has executed a Stipulation and Consent ("Stipulation and Consent"), filed herein, consenting to the entry of this Order. The Department has no objection to the terms of the Stipulation and Consent and agrees to the entry of this Order.

Therefore, based on the evidence reviewed and the execution of the Stipulation and Consent, the Court finds that the following order should be entered.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED by the Court that the Stipulation and Consent filed herein be, and hereby is, incorporated in this Order of Permanent Injunction with the same force and effect as if set forth herein.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court that Defendant be, and hereby is, permanently enjoined and restrained from, directly or indirectly, offering and/or selling any security in and/or from the state of Oklahoma.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court that Defendant be, and hereby is, permanently enjoined and restrained from violating subsection (1) of Section 101 of the Act by, directly or indirectly, employing any device, scheme, or artifice to defraud in connection with the offer, sale, or purchase of any security in and/or from the state of Oklahoma.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court that Defendant be, and hereby is, permanently enjoined and restrained from violating subsection (2) of Section 101 of the Act by, directly or indirectly, making any untrue statement of a material fact or omitting to state material facts necessary in order to make statements made, in light of the circumstances under which they are made, not misleading, in connection with the offer, sale, or purchase of any security in and/or from the state of Oklahoma.

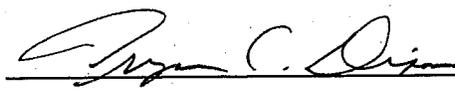
IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Court that Defendant be, and hereby is, permanently enjoined and restrained from violating subsection (3) of Section 101 of the Act by, directly or indirectly,

engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person in connection with the offer, sale or purchase of any security in and/or from the state of Oklahoma.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court will retain jurisdiction of this matter for the purpose of enforcement of this Order and the Stipulation and Consent.

IT IS SO ORDERED.

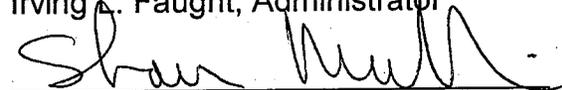
Dated this 9th day of June, 2004.



JUDGE OF THE DISTRICT COURT

Approved as to form:

Oklahoma Department of Securities
Irving A. Faught, Administrator



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