

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,)
ex rel., IRVING L. FAUGHT, Administrator,)
Plaintiff,)

vs.)

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a)
SCHUBERT AND ASSOCIATES;)
RICHARD L. SCHUBERT, an individual and d/b/a)
SCHUBERT AND ASSOCIATES;)
and)
SCHUBERT AND ASSOCIATES, an unincorporated)
association,)
Defendants.)

RECEIVER'S ACCOUNTING FOR MARCH 2005

COMES NOW the Court-appointed Receiver, Douglas L. Jackson, and submits to the Court his accounting through March 31, 2005.

The Receiver received funds to be deposited in the Receivership commercial checking account and two checks were written out of that account in March. The beginning balance of the Receiver's checking account as of March 1, 2005 was \$7,290.47, and the ending balance for March 31, 2005 was \$43,110.46. The balance of the Receiver's money market account, including interest earned for the month of March 31, 2005, is \$100,119.22. The following is a general listing of the activity on the Receiver's checking account:

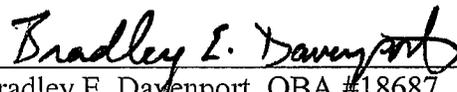
No.	Date	Transaction Description	Payment		Deposit		Balance	
	03-01	February Balance Forward					\$ 7,290	47
1004	03-21	Farmers & Merchants Bank Payoff Notes 36770, 70385 & overdraft	\$ 34,466	08				
1005	03-21	Farmers & Merchants Bank Payoff Note & Atty Fee	\$ 8,106	36				
	03-22	Deposit 7 checks Auction proceeds			\$ 52,132	90		
	03-23	Deposit 4 checks			\$ 33,550	00	\$ 43,110	46

The Receiver deposited proceeds from Lippard Auctioneers in the amount \$74,682.90 from selling the Schubert/Kattails inventory, vehicles, and boat. Additionally, \$11,000 was deposited from individual reimbursements in response to Receiver's demand letter of March 18, 2005. From the auction proceeds of Schubert and Associates, Kattails inventory and vehicles, the Receiver paid off three notes in the amount of \$48,323.18 held by Farmers and Merchants Bank, which notes were collateralized by assets of Schubert and Associates and Kattails. The auction on February 26, 2005 brought \$77,000 for the Crescent office buildings and lot. The closing on this sale has been rescheduled for April 5, 2005.

The \$192,946.42 from the sale of the Schubert condominium in Branson, Missouri, continues to be held in an escrow account at Stillwater National Bank while the Schubert divorce case is pending.

The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



Bradley E. Davenport, OBA #18687
GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C.
Post Office Box 1549
Enid, Oklahoma 73702-1549
(580) 234-0436 phone number
(580) 233-1284 facsimile number
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

I hereby certify that on the 5th day of April 2005, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey
Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

Mack Martin
Martin Law Office
119 N. Robinson, Suite 360
Oklahoma City, OK 73102
Attorneys for Defendant Marsha Schubert,
individually, and d/b/a Schubert and Associates

William J. Baker
Hert, Baker & Koemel, PC
P. O. Box 668
Stillwater, OK 74076
Attorney for Defendant Richard Schubert, individually
and d/b/a Schubert and Associates



Bradley E. Davenport

Detail of Transactions
As of March 31, 2005

Date	Payee	Payor/Check # & Date	Deposit	Payment	Transaction Total
03-01		02-28-05 Balance Fwd			\$ 7,290.47
03-21	Farmers & Merchants Bank	Ck #1004, Douglas L. Jackson, Receiver – Note payoffs #36770, 70385 & Acct 10359424 OD		\$ 41,756.55	
03-21	Farmers & Merchants Bank	Ck \$1005, Douglas L. Jackson, Receiver – Note payoff #3483800 + \$3,500 attorney fees		\$ 8,106.36	
03-22	DLJ, Receiver Kattails Kattails Kattails Kattails Kattails Kattails	Deposit – 7 checks Lippard #2731 \$23,628.85 Kattails #60000 \$4,772 Kattails #59999 \$911.25 F&M #31002 \$205.23 Kattails #59976 \$1,055.00 Gary Thomas #59987 \$19,966.76 Kattails #59977 \$1,593.81	\$ 52,132.90		
03-23	DLJ, Receiver Doug Jackson DLJ, Receiver Schubert & Associates	Deposit 4 checks Lippard #2746 \$22,550 Charles Smith #419935 \$5,000 Robt Masquelier #2840 \$2,000 Richard Swanson #2073 \$4,000	\$ 33,550.00		
		03-31-05 Ending Balance	\$ 85,682.90	\$ 49,862.91	\$ 43,110.46

