

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Richard W. Possett, Sr., d/b/a The Navigator Group,

Pro se Respondent

ODS File No. 11-076

**PRO SE RESONDENT'S, RICHARD W. POSSETT, SR., REQUEST
FOR AN EXEMPTION AS A BROKER-DEARLER**

TO: Mr. Irving L. Faught, Administrator
Oklahoma Department of Securities
120 North Robinson Ave, Suite 860
Oklahoma City, OK 73102
ATTENTION: Ms. Brenda London

Pursuant to the Oklahoma Department of Securities ("ODOS") Administrative Rules, Respondent requests that the Administrator grant an exemption for Respondent in this matter as promulgated in Article 4, Section 1-401, Subsection B. The base for the Request is set forth below.

BACKGROUND

1. On May 19, 2011, Complainant Blankenship filed a Complaint with ODOS. Complainant has from time-to-time updated the Complaint with additional documentation, more specifically the "Timeline and Summary of Gabriele

Blankenship” a.k.a. “Timeline and Summary of Blankenship Investments (“Timeline & Summary”).

2. On April 30, 2012, ODOS issued an Order to Cease and Desist (“Order”) to Respondent Possett.

3. On this date, September 26th, 2012, Respondent has filed Motions to Dismiss Number One, Two, and Three.

4. Now comes, Respondent petitioning the Administrator to grant an exemption for Respondent in this matter.

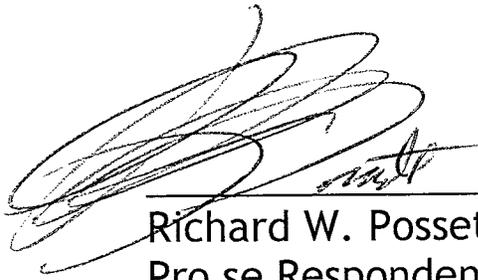
ARGUMENT

If the Administrator chooses to overlook the materially mendacious Complaint, and the non-business and private nature, single-solitary happening, and razor thin scope, as asserted in Respondent’s Motions to Vacate Number One, Two, and Three, of the alleged transaction, the Administrator is empowered under the Act to grant an exemption, particularly when such an exemption serves the public interest [Article 4, Section 1-401, Subsection B-1-h]. Clearly, this “tempest in a tea pot” has unduly expended taxpayer’s money beyond the pale. Truly, it would best serve all of the taxpaying public in the State of Oklahoma to have this matter summarily disposed with by way of exemption and vacated so as to not unnecessarily expend any further public resources in the matter.

CONCLUSION

For the reasons stated above, Respondent’s Request for Exemption in the matter should be granted.

Dated this 26th day of September, 2012

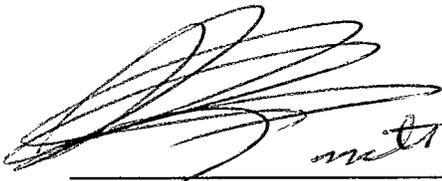


Richard W. Possett, Sr.
Pro se Respondent
1413 North Lakeside Drive
Andover, KS 67002-7415
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Fone: (316)-733-5456
Email: rpossett@att.net

CERTIFICATE OF SERVICE

I hereby certify that I served, on this 22nd day of September, 2012, a true and correct copy of Respondent's, Richard W. Possett, Sr., Request for Exemption as a Broker-Dealer on the Administrator of ODOS, by mailing it, first class mail, sufficient postage attached thereon to:

Mr. Irving L. Faught, Administrator
Oklahoma Department of Securities
120 North Robinson Ave, Suite 860
Oklahoma City, OK 73102
ATTENTION: Ms. Brenda London



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