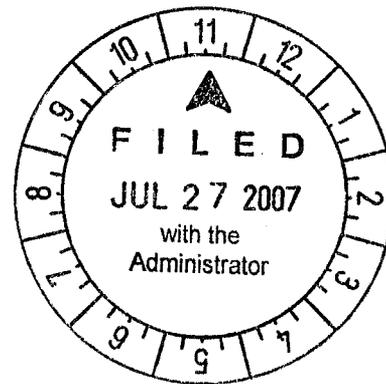


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA



In the Matter of:

Jasper E. Bidy IV (CRD No. 3212045), and
Legacy Wealth Management, LLC (CRD No. 133078),

Respondents.

File No. ODS 07-098

**RESPONDENTS' OBJECTION TO SECOND SUMMARY ORDER
SUSPENDING REGISTRATIONS AND
REQUEST FOR AN IMMEDIATE HEARING
IN ACCORDANCE WITH 71 O.S. § 1-411(F)**

COME NOW Respondents Jasper E. Bidy IV and Legacy Wealth Management, LLC, by and through their attorney Bill V. Wilkinson of Wilkinson Law Firm, and respectfully states as follows:

1. The Department issued and filed on July 23, 2007, a Summary Order which purports to *ex parte* suspend the Respondents' registrations without notice or hearing.
2. The purported Summary Order is invalid and does not comply with 71 O.S. § 1-411(F), 71 O.S. § 1-604(B), or with the rules promulgated and adopted by the Department, including 660:2-9-1(C).
3. No valid reason exists for the Department to issue a Summary Order. The merits, if any, regarding the recommendation of Examinations Division of the Department to permanently revoke the Respondents' registrations will be determined by a Hearing Officer in an expeditious manner and, therefore, no reason exists for a Summary Order issued without notice and right to a hearing.
4. No notice and right to a hearing were provided to Respondents as required by law.

5. The provisions of 71 O.S. § 1-411 and 71 O.S. § 1-604 are unconstitutional in that the provisions purport to permit the Department to adversely interfere with and/or take Respondents' property interest without due process of law.
6. The Respondents deny the allegations against them and deny the existence of any purported reasons for a Summary Order without the benefit of notice and right to be heard.
7. Respondents request an immediate hearing regarding the Summary Order.

WHEREFORE, Respondents object to the Summary Order of July 23, 2007, and demand an immediate hearing.

Respectfully submitted,

WILKINSON LAW FIRM

By: /s/Bill V. Wilkinson
Bill V. Wilkinson, OBA No. 9621
7625 East 51st Street, Suite 400
Tulsa, Oklahoma 74145-7857
Tel: 918/663-2252; Fax: 918/663-2254

CERTIFICATE OF SERVICE

I DO HEREBY CERTIFY that on the 27th day of July, 2007, I caused a true and correct copy of the foregoing to be sent by U.S. Mail with proper postage fully prepaid thereon to:

Ms. Terra Shamas Bonnell, Attorney
Oklahoma Department of Securities
120 North Robinson #860
Oklahoma City, Oklahoma 73102

/s/Bill V. Wilkinson
Bill V. Wilkinson

Wilkinson Law Firm

ATTORNEYS & COUNSELORS AT LAW

July 27, 2007

Via Facsimile and E-Mail

Ms. Terra Shamas Bonnell, Enforcement Attorney
Oklahoma Department of Securities
120 North Robinson #660
Oklahoma City, Oklahoma 73102

In the Matter of:

Jasper E. Biddy IV (CRD No. 3212045), and
Legacy Wealth Management, LLC (CRD No. 133078),

Respondents

File No. ODS-07-098

Dear Terra:

Please find attached for filing "*Respondents' Objection to Second Summary Order Suspending Registrations and Request for An Immediate Hearing In Accordance With 71 O.S. § 1-411(F).*"

Very truly yours,

WILKINSON LAW FIRM

s/ Bill V. Wilkinson

Bill Wilkinson

BVW:cds

WILKINSON LAW FIRM
Attorneys & Counselors at Law

FACSIMILE COVER PAGE

PLEASE DELIVER THE FOLLOWING PAGE(S)

TO: Terra Shamas

FAX NO.: 405/280-7742

PHONE NO.: 405/280-7700

FROM: Bill V. Wilkinson (Sender's fax number: 918/663-2254)

TOTAL NO. OF PAGES: 4 INCLUDING COVER PAGE

If you do not receive all the pages, please call back as soon as possible to 918/663-2252.

COMMENTS:

ODS 07-098

Letter 07-27-07 enclosing "Respondents' Objection to Second Summary Order Suspending Registrations & Request for an Immediate Hearing In Accordance with 71 O.S. § 1-411(F)

Date Sent: July 27, 2007

Time Sent: _____

BY: Carolyn Shand

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BancFirst Building * 7625 East 51st Street, Suite 400 * Tulsa, Oklahoma 74145-7857
Phone 918/663-2252; Fax 918/663-2254