

**FILED**

NOV 21 2003

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF OKLAHOMA  
GRANT PRICE  
CLERK, U.S. BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA  
DEPUTY  
BY: \_\_\_\_\_

In Re:

B & B WORM FARMS, INC.,

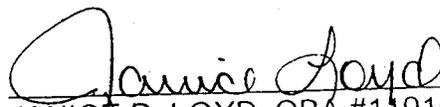
Debtor.

No. 03-14379-BH  
(Chapter 7)

TRUSTEE'S APPLICATION TO PAY SECURED CREDITOR

JANICE D. LOYD, Trustee, respectfully applies to the Court for an Order authorizing her to pay over to the Secured Creditor, First National Bank of Sallisaw, the amount of \$24,323.19 representing payment of the first mortgage out of sale proceeds to be received from the sale of estate assets located in Sallisaw, Oklahoma. In support of said application, the trustee would advise the Court that she filed her Motion for Order authorizing her to sell real and personal property located in Sallisaw, Oklahoma, to Steve D. Blount on the 28<sup>th</sup> day of October, 2003. On November 20, 2003, the Court entered its Order authorizing the Trustee to proceed with the sale. That First National Bank of Sallisaw holds the first mortgage on certain personal property, which will attach to the proceeds to be received by the Bankruptcy Estate. The Trustee has determined that the amount of the mortgage due and owing to First National Bank of Sallisaw is \$24,323.19 as of November 12, 2003, with a *per diem* of \$5.07 per day thereafter.

WHEREFORE, the Trustee, Janice D. Loyd, respectfully prays the Court issue an Order authorizing her to pay over to First National Bank of Sallisaw the sum of \$24,323.19 with a *per diem* of \$5.07 per day after November 12, 2003, in payment of the first mortgage on personal property located in Sallisaw, Oklahoma, being specifically described in Trustee's Motion, out of the sale proceeds received by the bankruptcy estate, and for such other and further relief as is just and equitable.



JANICE D. LOYD, OBA #11910  
BELLINGHAM, COLLINS & LOYD, P.C.  
2050 Oklahoma Tower - 210 Park Avenue  
Oklahoma City OK 73102  
405/235-9371

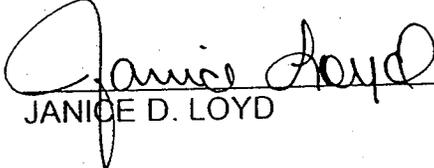
CERTIFICATE OF SERVICE

This is to certify that on the 21<sup>st</sup> day of November, 2003, a true and correct copy of the above and foregoing instrument was mailed, postage prepaid, to all parties in interest as reflected on the attached mailing matrix and to:

Office of the Assistant U. S. Trustee  
215 Dean A. McGee  
Oklahoma City, Oklahoma, 73102

Robert Inglish, Esq.  
P. O. Box 130  
Okmulgee OK 74447

Steve Blount  
2908 Autumn Ave.  
Sallisaw OK 74955

  
JANICE D. LOYD