

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

FEB 26 2019

Oklahoma Department of Securities,)
ex rel. Irving L. Faught, Administrator,)
)
Plaintiff,)
)
vs.)
)
Accelerated Benefits Corporation, a Florida)
Corporation, *et al.*,)
)
Defendants.)

RICK WARREN
COURT CLERK
59 _____

Case No. CJ-99-2500-66

**ORDER GRANTING AGREED MOTION TO PERMIT CERTAIN
POLICIES TO LAPSE OR TO TERMINATE SUCH POLICIES**

Comes now, before the Court, that certain Agreed Motion to Permit Certain Policies to Lapse or to Terminate Such Policies (the "Motion") filed by H. Thomas Moran II, Conservator (the "Conservator") of certain assets of Accelerated Benefits Corporation, and Acheron Portfolio Trust ("Acheron").¹ The Court, having reviewed the Motion and the docket in this matter, finds that the relief requested in the Motion is in the best interests of the Investors and should be granted.

Therefore, it is hereby ORDERED, ADJUDGED, AND DECREED as follows:


1. The Motion is granted.
2. The Conservator is authorized to allow the Lapse Policies to lapse or terminate.
3. In exchange for the lapsing or termination of the Lapse Policies, Acheron shall pay to the Conservator the Lapse Payment, which will be applied against the purchase price under the OPA. After payment of any surrender or termination fees owed to the insurance carrier, any excess cash that has accumulated in the Lapse Policies will be used to fund the Lapse Payment, with any difference being paid by Acheron. As such, Acheron shall be responsible for paying any requisite

¹ Capitalized terms not otherwise defined herein shall have the meaning given in the Motion.

servicing, surrender, or administrative fees. These include, but are not limited to, fees owed under the Service Agreement for servicing the Lapse Policies through the end of the pertinent servicing period and the \$45.00 per policy termination fee.

4. The Conservator shall retain all rights and remedies under the Servicing Agreement, including, but not limited to, his right to seek payment of a termination fee for any of the Lapse Policies on the Conveyance Date.

Dated: February 22, 2019



JUDGE THOMAS E. PRINCE

APPROVED:



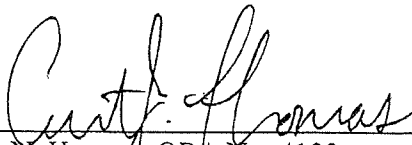
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RICK WARREN COURT CLERK
Oklahoma County





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CERTIFICATE OF MAILING

The undersigned certifies that on February 26, 2019, a true and correct copy of the foregoing was mailed by first class mail, postage prepaid, to:

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