

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
204 NORTH ROBINSON, SUITE 400
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

ZACHARY THORNGATE (CRD No. 7637920),

Respondent.

ODS File 25-156

SUMMARY ORDER POSTPONING APPLICATION

The Administrator of the Oklahoma Department of Securities (“**Administrator**” and “**Department**,” respectively) issues this Order pursuant to Section 1-411 of the Oklahoma Uniform Securities Act of 2004 (“**Act**”), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2025). The Administrator hereby adopts the Findings of Fact and Conclusions of Law set forth below for purposes of this Order.

Findings of Fact

1. Zachary Thorngate (“**Thorngate**”), an individual, is a Michigan resident. On January 17, 2025, Thorngate filed a Uniform Application for Securities Industry Registration or Transfer, Form U4, for registration under the Act as an agent of Empower Financial Service, Inc. (CRD No. 13109) (“**Empower**”). The registration is in pending status.

2. On March 13, 2025, the Department commenced an administrative proceeding against Thorngate by filing a *Recommendation to Deny Application* (“**Recommendation**”) with the Administrator. In the pending proceeding, the Department seeks an order denying the application of Thorngate for registration under the Act based on Thorngate’s application containing false or misleading statements with respect to material facts and for dishonest and unethical practices in the securities and banking businesses within the previous ten (10) years, as described in the Recommendation and incorporated herein by reference.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Authority

Section 1-411 of the Act provides, in pertinent part:

F. The Administrator may summarily postpone an application or summarily suspend a registration before final determination of an administrative proceeding. Upon the issuance of the order, the Administrator shall promptly notify each person subject to the order that the order has been issued, the reasons for the action, and that within fifteen (15) days after the receipt of a request in a record from the person the matter will be scheduled for a hearing and such hearing shall be commenced within fifteen (15) days of the matter being set for hearing. If a hearing is not requested and none is ordered by the Administrator, within thirty (30) days after the date of service of the order, the order becomes final by operation of law. If a hearing is requested or ordered, the Administrator, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate the order or extend the order until final determination.

Conclusions of Law

1. The Administrator is authorized under Section 1-411(F) of the Act to summarily postpone the application of Thorngate for registration under the Act until a final determination on the denial of Thorngate's application for registration.

2. It is in the public interest for the Administrator to summarily postpone the application of Thorngate for registration under the Act until a final determination on the denial of Thorngate's application for registration.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

NOW THEREFORE, IT IS HEREBY ORDERED that the application of Thorngate for registration under the Act as an agent is summarily postponed until a final determination on the denial of Thorngate's application for registration.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 13th day of March, 2025.

(SEAL)





MELANIE HALL, ADMINISTRATOR
OKLAHOMA DEPARTMENT OF SECURITIES

NOTICE OF OPPORTUNITY FOR HEARING ON SUMMARY ORDER

Pursuant to Section 1-411 of the Act, the Administrator hereby gives notice to Thorngate ("**Respondent**") of his right to request a hearing on the *Summary Order Postponing Application* ("**Summary Order**"). The request for hearing must be received by the Administrator within thirty (30) days after service of the Summary Order. The request for hearing must be in writing.

Within fifteen (15) days after receipt of a request for hearing from Respondent, this matter will be scheduled for hearing. The hearing shall commence within fifteen (15) days of the matter being set for hearing. Notice of the date, time, and location of the hearing shall be given to Respondent. If a hearing is requested, the Administrator, after notice and opportunity for hearing to Respondent, may modify or vacate the Summary Order or extend it until final determination.

If Respondent does not request a hearing within thirty (30) days after the date of service of the Summary Order and none is ordered by the Administrator, the Summary Order becomes final by operation of law.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 13th day of March, 2025.

(SEAL)



MELANIE HALL, ADMINISTRATOR
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 13th day of March, 2025, a true and correct copy of the above and foregoing *Summary Order Postponing Application and Notice of Opportunity for Hearing on Summary Order* was sent by certified mail, return receipt requested, delivery restricted, to:

Shannon Cochran
Compliance Officer
Empower Financial Services, Inc.
8525 East Orchard Road, 2T3
Greenwood Village, CO 80111-5002

Zachary Thorngate
1468 Wayburn St.
Grosse Pointe Park, MI 48230



Michelle Statham, Paralegal

oma Department of Securities
204 North Robinson, Suite 400
Oklahoma City, OK 73102-6800

OF THE RETURN ADDRESS, FOLD AT DOTTED LINE.
CERTIFIED MAIL



7016 0750 0000 3560 8248



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FIRST-CLASS MAIL
IMI
\$018.35⁹
03/13/2025 ZIP 73102
043M31248827

US POSTAGE

Shannon Cochran
Compliance Officer
Empower Financial Services, Inc.
8525 East Orchard Road, 2T3
Greenwood Village, CO 80111-5002

Return Receipt
Requested

RESTRICTED DELIVERY

25-154

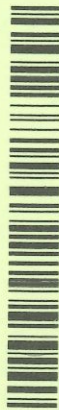
25-156

FF Sum order PD App / Rec to Dem App

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

Shannon Cochran
 Compliance Officer
 Empower Financial Services, Inc.
 8525 East Orchard Road, 2T3
 Greenwood Village, CO 80111-5002



9590 9402 2334 6225 4135 53

2. Article Number (Transfer from service label)

7016 0750 0000 3560 8248

PS Form 3811, July 2015 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) Date of Delivery

D. Is delivery address different from item 1? Yes
 if YES, enter delivery address below: No

3. Service Type

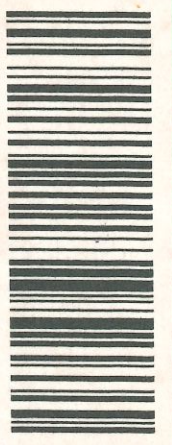
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Return Receipt for Merchandise
- Collect on Delivery
- Signature Confirmation™
- Signature Confirmation Restricted Delivery
- Mail Restricted Delivery

Domestic Return Receipt

25-156

oma Department of Securities
204 North Robinson, Suite 400
Oklahoma City, OK 73102-6800

CERTIFIED MAIL



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FIRST-CLASS MAIL
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\$018.35⁰
03/13/2025 ZIP 73102
043M31248827

US POSTAGE

Zachary Thorngate
1468 Wayburn St.
Grosse Pointe Park, MI 48230

Return Receipt
Requested

RESTRICTED DELIVERY

25-156

FT Sum Brdr Postoffice Add 1 Rev to Form Add 05-1516
SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

Zachary Thorngate
 1468 Wayburn St.
 Grosse Pointe Park, MI 48230



9590 9402 2334 6225 4135 46

7016 0750 0000 3560 8231

PS Form 3811, July 2015 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

- A. Signature
 X
 Agent
 Addressee
- B. Received by (Printed Name) C. Date of Delivery
- D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
- Adult Signature
 - Adult Signature Restricted Delivery
 - Certified Mail®
 - Certified Mail Restricted Delivery
 - Collect on Delivery
 - Collect on Delivery Restricted Delivery
 - Mail
 - Mail Restricted Delivery (500)
- Priority Mail Express®
 - Registered Mail™
 - Registered Mail Restricted Delivery
 - Return Receipt for Merchandise
 - Signature Confirmation™
 - Signature Confirmation Restricted Delivery

Domestic Return Receipt

25-156

05-1516